

Large firms labour indicators

October 2010

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In October 2010 the seasonally adjusted employment index in large firms decreased by 0.1% (-0.2% both in industry and in services) compared with September 2010; net of workers in cassa integrazione guadagni (c.i.g. = short-time working allowance) it was unchanged (-0.2% in industry and -0.3% in services). The percentage change of the average of the last three months compared to the previous three months was -0.4% gross of c.i.g. and -0.3% net of c.i.g.

The unadjusted employment index in large firms decreased by 1.6% compared with October 2009 (-1.0% net of c.i.g.); in the average of the first ten months of 2010 compared with the average of the same period of 2009 employment fell by 1.8% (-1.0% net of c.i.g.).

In October 2010 the seasonally adjusted index of gross average earnings per hour decreased by 0.3% with respect to the previous month (-0.5% in industry and -0.4% in services). The percentage change of the average of the last three months compared to the previous three months was +0.4% (+0.9% in industry and unchanged in services).

The unadjusted index of gross average earnings per hour increased by 3.0% compared with October 2009 (+3.8% in industry and +2.6% in services); the percentage change in the period January-October 2010 compared with the same period of 2009 was +1.6% (+0.6% in industry and +2.1% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). October 2010 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index Oct 10	Percentage changes		Index	Percentage changes	
		Oct 10	Aug- Oct 10	- Oct 10	Oct 09	Jan- Oct 10
		Sep 10	Jul - May 10		Oct 10	Jan- Oct 09
Industry (sections B-F of Nace rev. 2)						
Employees	91.7	-0.2	-0.6	92.0	-2.1	-2.5
Employees (<i>excluding c.i.g.)</i>	87.9	-0.2	-0.7	88.0	-0.8	-0.6
Gross average earnings per hours worked	121.2	-0.5	0.9	96.6	3.8	0.6
Services (sections G-N of Nace rev. 2)						
Employees	99.8	-0.2	-0.2	99.8	-1.3	-1.3
Employees (<i>excluding c.i.g.)</i>	99.3	-0.3	-0.2	99.4	-1.3	-1.3
Gross average earnings per hours worked	109.6	-0.4	0.0	91.7	2.6	2.1
Total (sections B-N of Nace rev. 2)						
Employees	96.8	-0.1	-0.4	96.9	-1.6	-1.8
Employees (<i>excluding c.i.g.)</i>	95.3	0.0	-0.3	95.3	-1.0	-1.0
Gross average earnings per hours worked	113.9	-0.3	0.4	93.5	3.0	1.6

For more details please refer to the Italian version

Time series are available at <u>http://con.istat.it/amerigo/default.asp?lg=E</u> Date of previous release: 30 November 2010 Date of next release: 28 January 2011

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