

General government net borrowing and debt in the EDP Notification according to Maastricht Treaty

Data on General government net borrowing, for the years 2006-2009, transmitted last 30 September to the European Commission, substantially confirm the ones published on 1 March 2010.

In 2009, General government net borrowing increased by about 38,200 millions of euro over the previous year, reaching the level of -80,863 millions euros, equal to 5.3% of GDP (2.7% in the previous year).

For the years 2009, General government debt, published by Bank of Italy, was equal to 1,763,559 millions of euro (116.0% of GDP). Compared to the previous year, the debt GDP ratio increased by 9.7 percentage points.

The 2010 net borrowing and the net borrowing net of interest should amount respectively to 5.0% and -0.3% of GDP, while government debt would rise to 118.5% of GDP.

General government net borrowing, EDP interest and net borrowing net of interest. Years 2006-2010 ^(*) (data in millions of euros and GDP percentage)

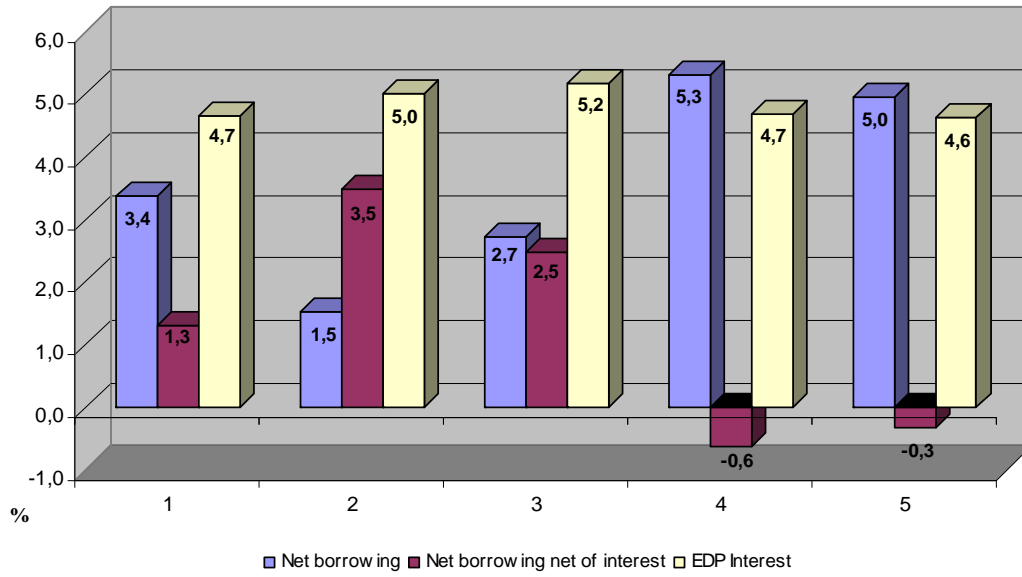
	2006	2007	2008	2009	2010 (**)
Net borrowing	-49.921	-23.517	-42.694	-80.863	-77.125
<i>as a percentage of GDP</i>	-3,4	-1,5	-2,7	-5,3	-5,0
EDP Interest	69.096	77.452	81.280	71.351	72.069
<i>as a percentage of GDP</i>	4,7	5,0	5,2	4,7	4,6
Net borrowing net of interest	19.175	53.935	38.586	-9.512	-5.056
<i>as a percentage of GDP</i>	1,3	3,5	2,5	-0,6	-0,3
GDP	1.485.377	1.546.177	1.567.851	1.520.870	1.554.718

Source: Ministry of Economy and Finance for 2010

(*) Possible differences in the sums are due to rounding off.

(**) Data planned

General government net borrowing, net borrowing net of interest and EDP interest. Years 2006-2010 (*) (GDP percentage)



* In the graph net borrowing is with the positive sign;
 ** Data planned – Source: Ministry of Economy and Finance

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