

Foreign trade with non-EU countries

August 2017

Istat presents preliminary data on Italy's foreign trade with non-EU countries in August 2017. The results of the survey on total foreign trade in August 2017 will be disseminated on coming 17 October.

In August 2017 exports to non-EU countries increased by 8.2% and imports increased by 6.1% compared with the same month of the previous year. The trade balance showed a surplus of 2,530 million euro compared with a 2,127 million euro surplus in the same month of 2016.

In August 2017, in seasonally-adjusted terms, exports increased by 4.0% and imports increased by 2.5% compared with July 2017. Over the last three months, seasonally-adjusted data showed a 1.6% decreased in outgoing flows and a 2.9% decreased in incoming flows in comparison with the previous three months.

In the period January-August 2017 exports to non-EU countries increased by 8.3% and imports increased by 13.4% compared with the same period of 2016. The trade balance registered a surplus of 20,542 million euro compared to the surplus of 23,487 million euro in the same period of 2016. Excluding energy, the trade balance presented a surplus of 42,446 million euro (Table 3) compared with a 39,999 million euro surplus in January- August 2016.

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. Aug 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euros		Percentage changes		Millions of euros	Percentage changes	
	Aug. 2017	Jan.-Aug.17	<u>Aug.17</u> Aug.16	<u>Jan.-Aug.17</u> Jan.-Aug.16	Aug.2017	<u>Aug.17</u> Jul.17	<u>Jun.-Aug.17</u> Mar.-May 17
Exports	13,847	128,947	8.2	8.3	16,629	4.0	-1.6
Imports	11,317	108,405	6.1	13.4	13,437	2.5	-2.9
Trade balance	2,530	20,542			3,192		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES. August 2017

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Aug.17 Aug.16	Jan.-Aug.17 Jan.-Aug.16		Aug.17 Aug.16	Jan.-Aug.17 Jan.-Aug.16	Aug. 2017	Jan.-Aug.17
European non-EU countries	10.4	13.5	7.4	9.7	15.1	15.3	681	3,805
<i>Russian Fed.</i>	1.6	20.9	22.7	2.9	54.7	21.1	-406	-3,250
<i>Switzerland</i>	4.6	11.5	3.4	2.9	-8.6	8.3	752	5,210
<i>Turkey</i>	2.3	14.5	1.5	2.0	-0.3	19.3	194	918
North Africa	3.0	17.8	0.2	2.9	2.3	21.5	121	-149
Other African countries	1.2	-1.7	11.4	1.7	-10.3	-1.6	-19	-507
North America	9.7	0.3	8.6	4.2	-2.8	10.1	1,768	17,327
<i>United States</i>	8.9	-1.1	8.7	3.8	-3.6	10.2	1,549	15,757
Central and South America	3.1	15.1	13.2	2.4	6.3	6.8	426	3,008
Middle Eastern countries	4.8	3.8	2.2	3.7	21.1	42.3	-193	1,045
Other Asian countries	10.0	9.4	13.4	14.4	1.2	7.3	-749	-8,063
<i>China</i>	2.7	26.6	26.1	7.5	4.4	5.8	-1,228	-10,696
<i>Japan</i>	1.4	2.3	8.3	1.1	3.5	8.1	176	1,288
<i>India</i>	0.8	4.8	7.3	1.2	14.8	27.1	-33	-1,338
Oceania and other territories	1.9	8.2	3.1	0.5	4.0	10.7	494	4,076
OPEC	5.0	-5.9	-5.9	5.1	6.4	25.3	-476	-2,126
MERCOSUR	1.2	16.7	16.2	1.3	-0.1	5.9	84	192
ASEAN	1.7	-1.2	14.7	2.2	-11.2	8.7	-52	-545
TOTAL	44.1	8.2	8.3	39.5	6.1	13.4	2,530	20,542

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. August 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of euros	
		Aug.17 Aug.16	Jan.-Aug.17 Jan.-Aug.16		Aug.17 Aug.16	Jan.-Aug.17 Jan.-Aug.16	Aug. 2017	Jan.-Aug.17
Consumer goods	13.7	9.8	8.8	11.7	-5.9	4.6	1,140	10,005
- consumer durables	2.9	19.9	6.3	1.4	13.0	16.7	500	4,307
- consumer non durables	10.8	7.5	9.5	10.2	-7.9	2.9	640	5,698
Capital goods	17.3	4.6	7.5	7.6	-8.0	8.4	3,453	30,091
Intermediate goods	11.7	8.0	4.8	11.4	10.9	10.5	545	2,349
Energy	1.5	31.0	42.0	8.7	27.2	34.4	-2,608	-21,903
Total (except energy)	42.7	7.2	7.2	30.7	-0.8	7.7	5,138	42,446
TOTAL	44.1	8.2	8.3	39.5	6.1	13.4	2,530	20,542

(a) Calculated on 2016 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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