

Foreign Trade and Import prices

September 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to September 2016.

- In September 2016 seasonally-adjusted data, compared to August 2016, decreased for both flows: 1.6% for exports and -4.5% for imports. Exports decreased by 3.3% for EU countries while increased by 0.5% for non EU countries. Imports fell down by 4.6% for EU countries and by 4.3% for non EU countries. During the quarter July-September 2016, seasonally-adjusted data, in comparison with the previous quarter, increased by 0.6% for exports and by 1.7% for imports.
- In September 2016, compared with the same month of the previous year, exports increased by 3.1% and imports decreased by 2.7%. Outgoing flows grew by 3.2% for EU countries and by 3.0% for non EU countries. Incoming flows increased by 1.3 for EU area and decreased by 8.7% for non EU area. The trade balance in August amounted to +3,7 billion Euros (+0,8 billion Euros for EU area and +2,9 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. September 2016

	N	ON SEASONALL	Y-ADJUST	ED	SEASONALLY-ADJUSTED				
	Millions of euro		Percentage changes		Millions of euro	Percentage changes			
	Sep. 2016	JanSep. 2016	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	Sep. 2016	<u>Sep. 16</u> Aug.16	<u>JulSep. 16</u> AprJun. 16		
TOTAL									
Exports	35,863	307,762	3.1	0.5	34,900	-1.6	0.6		
Imports	32,193	270,473	-2.7	-2.9	30,215	-4.5	1.7		
Trade balance	3,670	37,290			4,685				
EU COUNTRIES									
Exports	20,732	173,514	3.2	2.9	19,467	-3.3	0.8		
Imports	19,954	162,604	1.3	0.8	18,460	-4.6	2.2		
Trade balance	778	10,910			1,007				
NON-EU COUNT	RIES								
Exports	15,130	134,248	3.0	-2.5	15,433	0.5	0.2		
Imports	12,239	107,869	-8.7	-7.9	11,755	-4.3	0.9		
Trade balance	2,892	26,379			3,678				

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. September 2016

		EXPORTS	3		IMPORTS	TRADE BALANCE		
MIGS	Share -	Percentage changes		Share-	Percenta	ge changes	Millions of euro	
	(a)	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	(a)	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	Sep. 2016	JanSep. 2016
Consumer goods	31.7	4.2	2.5	29.4	-0.7	0.9	2,052	16,782
- consumer durables	6.2	-0.2	-1.7	3.5	1.6	1.9	903	8,437
- consumer non durables	25.5	5.2	3.5	25.9	-1.1	0.8	1,150	8,345
Capital goods	33.9	3.3	1.8	24.5	6.4	6.7	3,308	33,738
Intermediate goods	31.2	2.2	-0.2	33.4	-5.8	-3.5	369	5,722
Energy	3.2	-2.8	-25.3	12.7	-18.8	-27.3	-2,060	-18,952
Total (except energy)	96.8	3.2	1.4	87.3	-0.7	0.8	5,729	56,242
TOTAL	100.0	3.1	0.5	100.0	-2.7	-2.9	3,670	37,290

⁽a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. September 2016

		EXPORTS	3		IMPORTS	TRADE BALANCE		
COUNTRIES	Share _	Percentage changes		Share —	Percentage changes		Millions of euro	
	(a)	<u>Sep. 16</u> Sep. 15	JanSep. 16 JanSep. 15	(a)	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	Sep. 2016	JanSep. 2016
EU COUNTRIES	54.8	3.2	2.9	58.7	1.3	0.8	778	10,910
EMU19:	40.0	3.3	3.2	46.4	1.0	0.3	-521	-697
Austria	2.1	7.2	2.8	2.3	-2.1	-3.8	55	483
Belgium	3.3	-10.5	0.1	4.6	-15.2	1.8	-292	-3,248
France	10.3	3.8	3.3	8.7	1.8	0.2	967	9,021
Germany	12.3	3.7	3.5	15.5	2.6	2.3	-739	-4,373
Netherlands	2.3	4.3	3.0	5.6	3.1	-2.7	-990	-7,226
Spain	4.8	7.3	6.1	5.0	7.3	3.5	145	1,215
Poland	2.6	-0.2	2.4	2.3	-2.5	1.6	215	1,888
United Kingdom	5.4	2.5	1.1	2.9	-2.2	3.1	1,033	8,567
Czech Republic	1.2	4.5	6.9	1.5	18.3	14.9	-112	-715
Romania	1.6	4.2	-1.0	1.7	2.0	-2.6	14	245
NON-EU COUNTRIES	45.2	3.0	-2.5	41.3	-8.7	-7.9	2,892	26,379
European non-EU countries	10.8	2.2	-2.7	10.5	-5.3	-11.5	663	5,925
Russian Federation	1.7	-1.4	-6.4	3.9	-22.4	-31.0	-254	-2,994
Switzerland	4.7	5.4	-1.6	2.9	0.9	-0.9	698	6,076
Turkey	2.4	-8.4	-4.4	1.8	-1.3	8.7	108	1,840
North Africa	3.2	1.5	-5.8	3.1	-25.5	-17.3	297	1,609
Other African countries	1.4	-14.4	-19.2	2.1	-8.9	-21.0	-136	-1,057
North America	9.6	9.5	0.6	4.2	-14.5	-4.2	2,286	18,385
United States	8.7	11.1	0.7	3.8	-14.7	-4.0	2,076	16,698
Central and South America	3.3	1.3	-10.4	2.6	-4.9	-7.2	300	2,624
Middle Eastern countries	5.2	-8.3	-8.1	4.1	-5.0	-16.8	268	4,660
Other Asian countries	9.8	5.9	2.0	14.3	-8.1	-0.2	-1,296	-10,318
China	2.5	23.3	3.5	7.6	-8.5	-2.5	-1,675	-13,117
Japan	1.3	18.2	9.6	0.8	17.2	32.3	195	1,381
India	0.8	3.0	-3.1	1.1	-10.8	2.5	-119	-846
Oceania and other territories	1.8	6.4	8.5	0.5	-3.2	-1.6	509	4,551
OPEC	5.5	-10.9	-10.7	4.9	9.5	-5.6	-31	1,604
MERCOSUR	1.4	4.1	-19.5	1.3	2.6	-0.3	5	-110
ASEAN	1.7	5.2	1.7	2.1	-1.9	2.3	-88	-842
TOTAL	100.0	3.1	0.5	100.0	-2.7	-2.9	3,670	37,290

⁽a) Calculated on 2015 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. September 2016

	INDEX	ES	PERCENTAGE CHANGES						
	Unit value indexes	Volume indexes	Unit valu	e indexes	Volume indexes				
	Sep. 2016	Sep. 2016	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15			
TOTAL									
Exports	117.1	108.9	1.1	-0.4	1.9	0.9			
Imports	102.1	103.0	-2.0	-5.7	-0.8	3.0			
EU COUNTR	RIES								
Exports	115.5	110.2	1.5	-0.1	1.7	3.0			
Imports	108.1	109.2	0.6	-1.1	0.8	1.9			
NON-EU CO	UNTRIES								
Exports	119.1	107.4	0.5	-1.1	2.4	-1.4			
Imports	94.2	94.8	-5.7	-11.6	-3.2	4.1			

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In September 2016 the total import price index increased by 0.1% with respect to the previous month (the index stayed unchanged for the euro zone and increased by 0.2% for the non-euro zone); the total twelvementh rate of change decreased by 1.7% (respectively decreased by 0.7% for the euro zone and by 2.6% for the non-euro zone).

The quarterly total index increased by 0.5% compared with the previous period, by 0.7% for the euro zone and by 0.4% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). September 2016 (a)

	Index		tage changes revious period	Percentage changes on the same period of the previous year			
	Sep. 2016	<u>Sep. 16</u> Aug.16	<u>JulSep. 16</u> AprJun. 16		<u>Sep. 16</u> Sep. 15	<u>JanSep. 16</u> JanSep. 15	
TOTAL INDEX	97.5	0.1	0.5		-1.7	-4.6	
Euro zone	99.4	0.0	0.7		-0.7	-1.4	
Non-euro zone	95.9	0.2	0.4		-2.6	-7.2	

⁽a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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