

Consumer and business confidence

July 2016

With regard to the consumer survey, the confidence climate index increased in July 2016 from 110.2 to 111.3. The personal, current and future components grew: personal from 103.0 to 105.0, current from 108.2 to 109.1, future from 112.9 to 114.9, while the economic component decreased from 131.7 to 130.1. The balance concerning expectations on unemployment lowered from 32 to 30. The balance on inflation perceptions referring to the last 12 months and on inflation expectations for next 12 months lowered from -26 to -31 and from -20 to -30 respectively.

With regard to the business surveys, the composite business confidence climate index (IESI, Istat Economic Sentiment Indicator) increased from 101.2 to 103.3 in July.

The confidence index in manufacturing rose from 102.9 to 103.1. Production expectations improved (from 9 to 10) while assessments on order books and inventories remained stable (at -13 and 3, respectively).

The confidence index in construction rose from 121.6 to 126.2. Assessments on order books and construction plans improved (from -30 to -24) and employment expectations remained stable (at -9).

The market services confidence index rose from 105.1 to 108.6. The index increased in Transportation and storage (from 115.8 to 123.1), in Information and communication (from 105.1 to 106.2) and in Business services and Other services (from 102.6 to 106.2), while it decreased in Tourism services (from 97.1 to 93.5).

The retail trade confidence index rose from 99.3 to 101.3. The index increased in the large scale distribution (from 96.9 to 101.3) while it decreased in small and medium scale distribution (from 106.7 to 102.8).

TABLE 1 – CONSUMER CONFIDENCE CLIMATES, ISTAT ECONOMIC SENTIMENT INDICATOR AND BUSINESS CONFIDENCE CLIMATE (SEASONALLY ADJUSTED INDEXES 2010=100)

	2016				
	Mar	Apr	May	Jun	Jul
Confidence climate	114.8	114.1	112.6	110.2	111.3
Economic climate	142.2	139.9	135.6	131.7	130.1
Personal climate (a)	105.7	104.8	105.4	103.0	105.0
Current climate (a)	111.1	110.0	109.8	108.2	109.1
Future climate	120.3	119.9	117.6	112.9	114.9
Confidence climate IESI	100.4	102.8	103.3	101.2	103.3
Manufacturing	102.2	102.7	102.2	102.9	103.1
Construction (a)	118.4	121.2	120.4	121.6	126.2
Market services	103.7	107.9	107.4	105.1	108.6
Retail trade	104.9	102.0	101.0	99.3	101.3

(a) Seasonality not present.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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