

Foreign trade and import prices

April 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to April 2016. The results of the flash estimates on extra-EU trade for April 2016 were disseminated on May 25.

- In April 2016 seasonally-adjusted data, compared to March 2016, increased by 2.7% for outgoing flows and by 3.9% for incoming flows. Exports grew by 1.8% for EU countries and by 3.9% for non EU countries. Imports increased for both: +3.4% for European countries and +4.7% for non EU countries. During the quarter February-April 2016, seasonally-adjusted data, in comparison with the previous quarter, exports are stationary and imports decreased by 1.1%.
- In April 2016, compared with the same month of the previous year, exports and imports decreased respectively by 1.0% and by 4.3%. Outgoing flows increased by 1.2% for EU countries while decreased by 3.6% for non EU countries. Incoming flows increased by 2.2 for EU area and fell by 13.0% for non EU area. The trade balance in September amounted to +4,5 billion Euros (+918 million Euros for EU area and +3,602 million Euros for non EU countries).

	N	ON SEASONALL	Y-ADJUST	SEASON	SEASONALLY-ADJUSTED			
	Milli	ons of euro	Percentage changes		Millions of euro	Percentage changes		
	Apr.2016	JanApr.2016	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	Apr.2016	<u>Apr.16</u> Mar.16	<u>FebApr.16</u> Nov.15Jan.16	
				TOT	AL			
Exports	34,980	134,055	-1.0	-0.5	34,747	2.7	0.0	
Imports	30,460	120,408	-4.3	-2.8	30,344	3.9	-1.1	
Trade balance	4,520	13,647			4,403			
				EU COU	NTRIES			
Exports	19,512	76,658	1.2	2.9	19,179	1.8	-0.1	
Imports	18,594	72,767	2.2	1.3	18,337	3.4	0.5	
Trade balance	918	3,892			842			
				NON-EU CO	DUNTRIES			
Exports	15,468	57,397	-3.6	-4.8	15,568	3.9	0.1	
Imports	11,866	47,641	-13.0	-8.4	12,007	4.7	-3.3	
Trade balance	3,602	9,756			3,561			

Table 1 – Exports, imports and trade balance. April 2016

	EXPORTS			IMPORTS			TRADE BALANCE	
MIGS	Share -	Percentage changes		Share –	Percentage changes		Millions of euro	
	(a)	<u>Apr.16</u> Apr.15	JanApr.16 JanApr.15	(a)	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	Apr.2016	JanApr.2016
Consumer goods	32.0	-1.7	0.9	29.5	2.4	2.2	1,559	6,320
- consumer durables	6.1	-1.4	0.5	3.5	6.9	4.5	1,026	3,769
- consumer non durables	25.9	-1.8	1.1	25.9	1.8	1.9	533	2,551
Capital goods	33.7	1.7	0.8	24.3	11.0	8.2	3,736	13,714
Intermediate goods	31.1	-0.3	-1.2	33.5	-5.9	-3.1	1,167	1,467
Energy	3.2	-31.5	-24.9	12.7	-39.7	-32.8	-1,942	-7,854
Total (except energy)	96.8	0.0	0.2	87.3	1.5	1.7	6,462	21,501
Total	100.0	-1.0	-0.5	100.0	-4.3	-2.8	4,520	13,647

Table 2 - Exports, imports and trade balance by Main Industrial Groupings. April 2016

(a) Calculated on 2015 total foreign trade.

Table 3 - Exports, imports and trade balance by countries. April 2016

_	E	XPORTS		IMPORTS			TRADE BALANCE	
COUNTRIES	Share -	Percentag	Percentage changes		Percentage changes		Millions of euro	
	(a)	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	Share — (a)	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	Apr.2016	JanApr.2016
EU countries	54.9	1.2	2.9	58.5	2.2	1.3	918	3,892
EMU19:	40.2	0.9	2.9	46.3	1.9	0.7	-345	-822
Austria	2.1	5.6	3.1	2.3	-4.4	-2.9	78	186
Belgium	3.5	-8.1	2.1	4.7	-5.1	6.4	-475	-1,562
France	10.3	0.4	4.0	8.7	5.8	0.8	928	3,971
Germany	12.3	3.4	1.7	15.4	5.5	2.6	-635	-2,036
Netherlands	2.3	1.7	5.4	5.6	-7.8	-6.5	-677	-3,057
Spain	4.8	5.2	6.2	5.0	11.8	4.3	72	378
Poland	2.6	3.8	1.4	2.3	-2.4	7.0	214	659
United Kingdom	5.4	-1.1	1.1	2.9	2.0	3.7	898	3,584
Czech Republic	1.2	7.9	6.5	1.5	17.2	15.1	-98	-379
Romania	1.6	1.4	-1.3	1.7	1.4	-0.9	67	38
Non-EU countries	45.1	-3.6	-4.8	41.5	-13.0	-8.4	3,602	9,756
European non-EU countries	10.8	-1.2	-6.3	10.5	-16.9	-10.8	800	1,880
Russian Federation	1.7	-9.4	-12.7	3.9	-35.0	-25.2	-383	-1,779
Switzerland	4.6	-0.1	-5.0	2.9	-1.4	0.6	693	2,469
Turkey	2.4	0.8	-4.0	1.8	-1.9	5.8	274	716
North Africa	3.2	-10.0	-11.0	3.1	-32.2	-17.3	212	452
Other African countries	1.4	-28.6	-24.6	2.1	-20.8	-22.1	-92	-445
North America	9.6	11.6	1.3	4.2	-22.3	-6.2	2,485	8,125
United States	8.7	11.7	1.6	3.8	-23.2	-6.8	2,287	7,481
Central and South America	3.3	-20.4	-13.8	2.6	-10.8	-6.2	161	804
Middle Eastern countries	5.2	-14.3	-6.5	4.1	-31.9	-28.8	589	2,687
Other Asian countries	9.8	-3.4	-0.9	14.4	8.1	2.3	-968	-5,408
China	2.5	-6.3	-3.4	7.6	10.2	-1.1	-1,041	-5,971
Japan	1.3	-2.0	3.4	0.8	96.3	46.2	-178	227
India	0.8	-8.6	-5.9	1.1	0.0	0.6	-103	-500
Oceania and other territories	1.8	-2.4	-0.8	0.5	-14.9	-4.2	414	1,660
OPEC	5.4	-16.3	-12.3	4.9	-19.2	-13.8	209	1,250
MERCOSUR	1.4	-31.4	-25.4	1.3	12.3	4.5	-91	-111
ASEAN	1.7	7.0	-0.3	2.1	-6.6	6.7	30	-443
Total	100.0	-1.0	-0.5	100.0	-4.3	-2.8	4,520	13,647

(a) Calculated on 2015 total foreign trade.

	INDEX	(ES	PERCENTAGE CHANGES				
	Unit value indexes	Volume indexes	Unit val	ue indexes	Volume indexes		
	Apr.2016	Apr.2016	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	
		TOTAI	_				
Exports	114.8	108.4	-1.5	-0.8	0.6	0.2	
Imports	99.7	99.8	-8.3	-6.3	4.4	3.8	
		EU COUNT	RIES				
Exports	112.7	106.3	-0.9	-0.7	2.1	3.6	
Imports	106.5	103.3	-2.3	-1.0	4.7	2.3	
		NON-EU COU	NTRIES				
Exports	117.5	111.3	-2.5	-1.1	-1.2	-3.7	
Imports	91.0	95.1	-15.8	-13.1	3.4	5.4	

Table 4 - Index unit values and volume. April 2016

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In Apr 2016 the total import price index increased by 0.2% with respect to the previous month (the index decreased by 0.2% in the euro zone and increased by 0.4% for the non-euro zone); the total twelve-month rate of change decreased by 6.5% (respectively decreased by 2.0% for the euro zone and by 10.0% for the non-euro zone).

The quarterly total index decreased by 1.5% compared with the previous period, by 1.0% for the euro zone and by 2.1% for the non-euro zone.

Table 5 - Import price index (Base 2010). April 2016 (a)

	Index		ntage changes previous period	Percentage changes on the same period of the previous year		
	Apr.2016	<u>Apr.16</u> Mar.16	<u>FebApr.16</u> Nov.15Jan.16	<u>Apr.16</u> Apr.15	<u>JanApr.16</u> JanApr.15	
Total index	95.9	0.2	-1.5	-6.5	-5.9	
Euro zone	98.2	-0.2	-1.0	-2.0	-1.4	
Non-euro zone	94.0	0.4	-2.1	-10.0	-9.4	

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

Date of previous release: May 17th 2016 Date of next release: July 15th 2016

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons: **Laura Esposito** (laesposi@istat.it) Istat – Italian National Institute of Statistics Via Tuscolana 1788, 00173 Rome - Italy phone +39 06 4673.6668

Roberto Foti (foti@istat.it); Istat – National Institute of Statistics Via Torino 6, 00184 Rome - Italy phone +39 06 4673.4194