

Foreign trade with non-EU countries

March 2016

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2016. The results of the survey on total foreign trade in March 2016 will be disseminated on coming 17 May.

In March 2016 exports to non-EU countries decreased by 5.2% and imports decreased by 11.0% compared with the same month of the previous year. The trade balance showed a surplus of 4,036 million euro (Table 1) compared with a 3,422 million euro surplus in the same month of 2015.

In March 2016, in seasonally-adjusted terms, exports decreased by 0.3% and imports decreased by 2.0% compared with February 2016. Over the last three months, seasonally-adjusted data showed a 2.9% decrease in outgoing flows and a 6.3% decrease in incoming flows in comparison with the previous three months.

In the first quarter of 2016 exports to non-EU countries decreased by 5.2% and imports decreased by 6.7% compared with the same period of 2015. The trade balance registered a surplus of 6,156 million euro compared to the surplus of 5,865 million euro in the same period of 2015. Excluding energy, the trade balance presented a surplus of 11,677 million euro (Table 3) compared with a 13,565 million euro surplus in January-March 2015.

Table 1. Exports, imports and trade balance with non-EU countries – March 2016

	N	ON SEASONAL	LY-ADJUS	SEASONALLY-ADJUSTED				
	Millions of euros		Percentage changes		Millions of euros	Percentage changes		
	Mar.2016	JanMar.16	<u>Mar.16</u> Mar.15	JanMar.1 <u>6</u> JanMar.15	Mar.2016	Mar.16 Feb.16	JanMar.16 OctDec.15	
Exports	16,256	41,934	-5.2	-5.2	14,946	-0.3	-2.9	
Imports	12,220	35,778	-11.0	-6.7	11,449	-2.0	-6.3	
Trade balance	4,036	6,156	•		3,497	•		

Table 2. Exports, imports and trade balance with non-EU countries - March 2016

	EXPORTS (b)			IMPORTS			TRADE BALANCE	
COUNTRIES	<u> </u>	Percentage Changes			Percentage Changes		Millions of euros	
COUNTRIES	Share (a)	<u>Mar.16</u> Mar.15	JanMar.16 JanMar.15	Share (a)	<u>Mar.16</u> Mar.15	JanMar.16 JanMar.15	Mar.2016	JanMar.16
European non-EU countries	10.8	-6.6	-8.0	10.5	-12.9	-8.7	507	1,081
Russian Fed.	1.7	-0.9	-13.9	3.9	-18.1	-21.4	-528	-1,396
Switzerland	4.6	-4.4	-6.6	2.9	-10.9	1.3	710	1,777
Turkey	2.4	-11.0	-5.7	1.8	6.5	8.6	179	443
North Africa	3.2	-21.1	-11.3	3.1	-23.2	-10.7	316	241
Other African countries	1.4	-25.8	-23.1	2.1	-18.7	-22.5	-188	-353
North America	9.6	7.7	-2.2	4.2	5.7	0.4	2,675	5,642
United States	8.7	11.3	-1.8	3.8	2.9	0.0	2,496	5,195
Central and South America	3.3	-12.9	-11.2	2.6	-9.6	-4.3	262	643
Middle Eastern countries	5.2	-12.9	-3.6	4.1	-21.7	-27.5	759	2,098
Other Asian countries	9.8	-2.6	0.2	14.4	-7.7	0.6	-777	-4,432
China	2.5	-2.5	-2.2	7.6	-15.1	-3.8	-1,229	-4,929
Japan	1.3	9.5	5.7	0.8	10.1	26.4	158	412
India	0.8	-7.3	-5.0	1.1	-0.7	0.7	-103	-398
Oceania and other territories	1.8	3.7	-0.8	0.5	-6.9	1.2	482	1,236
OPEC	5.4	-21.6	-10.8	4.9	-6.8	-11.6	465	1,042
MERCOSUR	1.4	-28.2	-23.1	1.3	-1.6	1.5	3	-20
ASEAN	1.7	-8.0	-3.1	2.1	3.5	11.6	-109	-473
TOTAL	45.1	-5.2	-5.2	41.5	-11.0	-6.7	4,036	6,156

⁽a) Calculated on 2015 total foreign trade.

Table 3. Exports, imports and trade balance by Main Industrial Groupings – March 2016

			IMPORTS			TRADE BALANCE		
MICO	_	Percentage Changes			Percentage Changes		Millions of euros	
MIGS	Share (a)	Mar.16 Mar.15	JanMar.16 JanMar.15	Share (a)	<u>Mar.16</u> Mar.15	<u>JanMar.16</u> JanMar.15	Mar /IIIh	JanMar.16
Consumer goods	13.5	-2.6	0.7	11.6	-3.7	1.9	1,159	2,049
- consumer durables	3.1	-3.9	-2.7	1.4	-9.0	5.6	676	1,509
- consumer non durables	10.4	-2.2	1.7	10.2	-3.0	1.5	483	540
Capital goods	17.5	-3.7	-6.8	7.1	2.3	6.6	4,272	9,471
Intermediate goods	11.9	-4.1	-4.2	12.0	-8.3	-2.8	596	157
Energy	2.1	-42.6	-35.2	10.7	-30.8	-29.7	-1,991	-5,521
Total (except energy)	42.9	-3.5	-3.7	30.7	-4.2	1.1	6,027	11,677
TOTAL	45.1	-5.2	-5.2	41.5	-11.0	-6.7	4,036	6,156

⁽a) Calculated on 2015 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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