

## Foreign trade and industrial import prices

January 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to January 2016. The results of the flash estimates on extra-EU trade for January 2016 have been disseminated on February 25<sup>th</sup>.

- In January 2016 seasonally-adjusted data, compared to December 2015, decreased by 2.2% for outgoing flows and by 0.6 for incoming flows. Exports increased for EU countries (+1.1%) while decreased for non-EU countries (-6.3%). The decrease of imports is the result of an increase for EU countries (+1.5%) and a drop for non-EU countries (-3.6%). Over the last three months, seasonally adjusted data, in comparison with the previous three months, showed a growth of 1.5% for exports and a fall of 0.8% for imports.
- In January 2016, compared with the same month of the previous year, trade decreased by 3.5% for exports and by 3.2% for imports. Outgoing flows decreased by 0.3 for EU countries and 8.0 for non-EU countries. Incoming flows fell by 0.6 for EU area and 6.6 for non-EU area. The trade balance in January amounted to +35 million Euros (+521 million Euros for EU area and -486 million Euros for non- EU countries) (Table 1).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. January 2016

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euros	Percentage changes	Millions of euros	Percentage changes	
	Jan. 2016	Jan. 16 Jan. 15	Jan. 2016	Jan. 16 Dec. 15	Nov.15-Jan.16 Aug.-Oct. 15
<b>TOTAL</b>					
Exports	27,973	-3.5	33,549	-2.2	1.5
Imports	27,938	-3.2	29,691	-0.6	-0.8
Trade balance	35		3,858		
<b>EU COUNTRIES</b>					
Exports	16,731	-0.3	18,980	1.1	0.7
Imports	16,210	-0.6	17,951	1.5	0.4
Trade balance	521		1,029		
<b>NON-EU COUNTRIES</b>					
Exports	11,242	-8.0	14,569	-6.3	2.5
Imports	11,729	-6.6	11,740	-3.6	-2.4
Trade balance	-486		2,829		

**TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. January 2016**

MIGS	EXPORTS			IMPORTS		TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro Jan. 2016
		Jan. 16 Jan. 15			Jan. 16 Jan. 15		
Consumer goods	32.0	-2.1	29.5	3.6		476	
- consumer durables	6.1	-1.6	3.5	8.4		518	
- consumer non durables	25.9	-2.2	25.9	3.0		-42	
Capital goods	33.7	-1.4	24.3	5.7		2,081	
Intermediate goods	31.1	-5.8	33.5	-5.5		-464	
Energy	3.2	-16.4	12.7	-27.3		-2,059	
Total (except energy)	96.8	-3.1	87.3	0.5		2,093	
<b>Total</b>	<b>100.0</b>	<b>-3.5</b>	<b>100.0</b>	<b>-3.2</b>		<b>35</b>	

(a) Calculated on 2015 total foreign trade.

**TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. January 2016**

COUNTRIES	EXPORTS			IMPORTS		TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euros Jan. 2016
		Jan. 16 Jan. 15			Jan. 16 Jan. 15		
<b>EU countries</b>	<b>54.9</b>	<b>-0.3</b>	<b>58.5</b>	<b>-0.6</b>		<b>521</b>	
EMU19:	40.2	0.0	46.3	-1.6		-327	
<i>Austria</i>	2.1	-3.4	2.3	-5.6		33	
<i>Belgium</i>	3.5	-12.5	4.7	6.1		-609	
<i>France</i>	10.3	-0.7	8.7	-1.8		827	
<i>Germany</i>	12.3	-0.9	15.4	0.4		-295	
<i>Netherlands</i>	2.3	15.0	5.6	-10.4		-645	
<i>Spain</i>	4.8	9.2	5.0	1.1		195	
Poland	2.6	-4.6	2.3	20.0		77	
United Kingdom	5.4	0.4	2.9	-0.1		803	
Czech Republic	1.2	3.5	1.5	6.1		-64	
Romania	1.6	-9.5	1.7	-1.9		-45	
<b>Non-EU countries</b>	<b>45.1</b>	<b>-8.0</b>	<b>41.5</b>	<b>-6.6</b>		<b>-486</b>	
European non-EU countries	10.8	-10.9	10.5	-5.3		92	
<i>Russian Federation</i>	1.7	-24.2	3.9	-14.2		-541	
<i>Switzerland</i>	4.6	-11.0	2.9	8.4		461	
<i>Turkey</i>	2.4	-3.0	1.8	3.3		57	
North Africa	3.2	-2.9	3.1	-2.6		-172	
Other African countries	1.4	-19.7	2.1	-46.9		-83	
North America	9.6	-7.8	4.2	-8.7		1,152	
<i>United States</i>	8.7	-8.2	3.8	-8.8		1,080	
Central and South America	3.3	-13.2	2.6	-10.7		91	
Middle Eastern countries	5.2	1.2	4.1	-32.0		534	
Other Asian countries	9.8	-7.4	14.4	5.5		-2,424	
<i>China</i>	2.5	-12.0	7.6	4.8		-2,041	
<i>Japan</i>	1.3	-6.6	0.8	21.8		73	
<i>India</i>	0.8	-0.4	1.1	-0.3		-182	
Oceania and other territories	1.8	-8.2	0.5	-3.5		325	
OPEC	5.4	-8.2	4.9	-12.6		-3	
MERCOSUR	1.4	-18.8	1.3	3.2		-36	
ASEAN	1.7	-14.8	2.1	13.6		-331	
<b>Total</b>	<b>100.0</b>	<b>-3.5</b>	<b>100.0</b>	<b>-3.2</b>		<b>35</b>	

(a) Calculated on 2015 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. January 2016

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	Jan. 2016	Jan. 2016	Jan. 16 Jan. 15	Jan. 16 Jan. 15
<b>TOTAL</b>				
Exports	115.3	86.3	0.2	-3.7
Imports	101.4	90.0	-5.1	1.9
<b>EU COUNTRIES</b>				
Exports	113.6	90.4	0.0	-0.3
Imports	107.5	89.2	-0.2	-0.3
<b>NON-EU COUNTRIES</b>				
Exports	117.3	81.1	0.2	-8.0
Imports	93.7	91.3	-11.1	5.1

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since January 2010 indices are compiled in the reference base 2010.

In January 2016 the total import price index decreased by 1.6% with respect to the previous month (the index decreased by 0.4% in the euro zone and by 2.5% for the non-euro zone); the total twelve-month rate of change decreased by 4.5% (respectively decreased by 0.9 for the euro zone and by 7.4% for the non-euro zone).

The quarterly total index decreased by 2.2% compared with the previous period, by 0.7% for the euro zone and by 3.4% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). January 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year
		Jan. 16 Dec. 15	Nov. 15-Jan. 16 Aug.-Oct. 15	Jan.16 Jan.15
	Jan. 2016			
<b>Total index</b>	<b>95.6</b>	<b>-1.6</b>	<b>-2.2</b>	<b>-4.5</b>
Euro zone	99.0	-0.4	-0.7	-0.9
Non-euro zone	92.9	-2.5	-3.4	-7.4

(a) Data are provisional and subject to revisions.

## **For more detailed information please refer to the Italian version**

Date of previous release: February 16<sup>th</sup> 2016

Date of next release: April 15<sup>th</sup> 2016

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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