

Foreign trade with non-EU countries

February 2016

Istat presents preliminary data on Italy's foreign trade with non-EU countries in February 2016. The results of the survey on total foreign trade in February 2016 will be disseminated on coming 15 April.

In February 2016 exports to non-EU countries decreased by 2.8% and imports decreased by 2.1% compared with the same month of the previous year. The trade balance showed a surplus of 2,616 million euro (Table 1) compared with a 2,787 million euro surplus in the same month of 2015.

In February 2016, in seasonally-adjusted terms, exports increased by 3.3% and imports increased by 0.1% compared with January 2016. Over the last three months, seasonally-adjusted data showed a 0.6% decrease in outgoing flows and a 4.9% decrease in incoming flows in comparison with the previous three months.

In the period January-February 2016 exports to non-EU countries decreased by 5.1% and imports decreased by 4.4% compared with the same period of 2015. The trade balance registered a surplus of 2,129 million euro compared to the surplus of 2,443 million euro in the same period of 2015. Excluding energy, the trade balance presented a surplus of 5,655 million euro (Table 3) compared with a 7,397 million euro surplus in January-February 2015.

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euros		Percentage changes		Millions of euros	Percentage changes		
	Feb. 2016	JanFeb. 16	<u>Feb. 16</u> Feb. 15	<u>JanFeb. 16</u> JanFeb. 15	Feb. 2016	<u>Feb. 16</u> Gen. 16	<u>Dec. 15-Feb. 16</u> SepNov. 15	
Exports	14,441	25,683	-2.8	-5.1	15,083	3.3	-0.6	
Imports	11,825	23,554	-2.1	-4.4	11,757	0.1	-4.9	
Trade balance	2,616	2,129			3,326			

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES . February 2016

	EXPORTS (b)			IMPORTS			TRADE BALANCE	
COUNTRIES	Share	Percentage changes		Share	Percentage changes		Millions of euros	
	(a)	<u>Feb. 16</u> Feb. 15	<u>JanFeb. 16</u> JanFeb. 15	(a)	<u>Feb. 16</u> Feb. 15	<u>JanFeb. 16</u> JanFeb. 15	Feb. 2016	JanFeb. 16
European non-EU countries	10.8	-7.0	-8.8	10.5	-6.7	-6.0	487	578
Russian Fed.	1.7	-20.2	-21.9	3.9	-31.8	-23.6	-326	-867
Switzerland	4.6	-4.9	-7.8	2.9	10.4	9.4	607	1,068
Turkey	2.4	-1.7	-2.2	1.8	16.3	9.8	207	264
North Africa	3.2	-4.7	-3.9	3.1	-5.6	-4.1	99	-74
Other African countries	1.4	-22.6	-21.4	2.1	8.4	-24.9	-82	-165
North America	9.6	-8.7	-8.3	4.2	4.5	-2.2	1,819	2,971
United States	8.7	-10.7	-9.6	3.8	5.8	-1.5	1,621	2,701
Central and South America	3.3	-7.5	-10.1	2.6	11.1	-0.9	291	382
Middle Eastern countries	5.2	4.2	2.8	4.1	-29.2	-30.6	807	1,341
Other Asian countries	9.8	10.5	2.0	14.4	4.4	5.0	-1,229	-3,652
China	2.5	7.6	-1.9	7.6	-0.9	2.0	-1,659	-3,700
Japan	1.3	13.7	3.8	0.8	55.5	36.9	181	255
India	0.8	-5.6	-3.4	1.1	3.4	1.5	-113	-294
Oceania and other territories	1.8	0.0	-3.8	0.5	16.7	5.9	423	748
OPEC	5.4	1.0	-3.1	4.9	-15.2	-13.9	581	578
MERCOSUR	1.4	-20.7	-19.8	1.3	3.3	3.3	13	-23
ASEAN	1.7	12.5	0.1	2.1	19.6	16.4	-33	-364
TOTAL	45.1	-2.8	-5.1	41.5	-2.1	-4.4	2,616	2,129

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE WITH NON-EU COUNTRIES . February 2016

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS . February 2016

	EXPORTS			IMPORTS			TRADE BALANCE	
MIGS		Percentage changes			Percentage changes		Millions of euros	
	Share	<u>Feb. 16</u> Feb. 15	<u>JanFeb. 16</u> JanFeb. 15	Share	Feb. 16	JanFeb. 16	Feb. 2016	JanFeb. 16
	(a)			(a)	Feb. 15	JanFeb. 15		
Consumer goods	13.5	7.7	2.7	11.6	7.2	4.9	951	891
- consumer durables	3.1	-0.2	-2.0	1.4	11.5	14.2	599	832
- consumer non durables	10.4	10.2	4.0	10.2	6.6	3.8	352	59
Capital goods	17.5	-9.9	-8.8	7.1	8.6	9.2	3,167	5,205
Intermediate goods	11.9	2.5	-4.3	12.0	5.7	0.3	191	-441
Energy	2.1	-41.9	-30.6	10.7	-30.0	-29.2	-1,693	-3,526
Total (except energy)	42.9	-1.1	-3.9	30.7	6.9	4.0	4,308	5,655
TOTAL	45.1	-2.8	-5.1	41.5	-2.1	-4.4	2,616	2,129

(a) Calculated on 2015 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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