

House Prices

II Quarter 2015

The House Price Index (HPI) measures the evolution of market prices of all residential properties that are purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently if bought for own-occupancy or as an investment.

In the second quarter of 2015: the House Price Index (see Italian IPAB) decreased by 0.1% compared to the previous quarter and by 3.0% in comparison to the same quarter of the previous year; prices of new dwellings decreased by 0.3% compared to the previous quarter and by 2.0% with respect to the second quarter of 2014; prices of existing dwellings declined by 0.1% compared to the previous quarter and by 3.5% with respect to the same quarter of the previous year.

TABLE 1. HOUSE PRICE INDICES HPI

2012 Q2 – 2015 Q2, indices and percentage rate of changes (base year 2010=100) (a) (b)

Period	Total			New dwellings			Existing dwellings		
	Indices	Rate of change %		Indices	Rate of change %		Indices	Rate of change %	
		On the previous period	On the same period of the previous year		On the previous period	On the same period of the previous year		On the previous period	On the same period of the previous year
2012	97.9	-	-2.8	104.9	-	2.2	94.9	-	-4.9
2013	92.3	-	-5.7	102.4	-	-2.4	88.0	-	-7.2
2014	88.3	-	-4.4	100.1	-	-2.2	83.4	-	-5.2
2012									
Q2	99.1	-0.8	-2.1	105.4	0.5	2.8	96.4	-1.3	-4.1
Q3	97.4	-1.7	-3.8	104.7	-0.7	1.5	94.3	-2.2	-6.0
Q4	95.3	-2.2	-5.2	104.7	0.0	1.1	91.2	-3.3	-7.9
2013									
Q1	93.9	-1.5	-6.0	103.5	-1.1	-1.3	89.8	-1.5	-8.1
Q2	93.3	-0.6	-5.9	103.1	-0.4	-2.2	89.1	-0.8	-7.6
Q3	91.9	-1.5	-5.6	102.1	-1.0	-2.5	87.5	-1.8	-7.2
Q4	90.2	-1.8	-5.4	100.9	-1.2	-3.6	85.7	-2.1	-6.0
2014									
Q1	89.3	-1.0	-4.9	100.5	-0.4	-2.9	84.6	-1.3	-5.8
Q2	88.7	-0.7	-4.9	100.1	-0.4	-2.9	83.9	-0.8	-5.8
Q3	88.3	-0.5	-3.9	100.4	0.3	-1.7	83.4	-0.6	-4.7
Q4	86.9	-1.6	-3.7	99.5	-0.9	-1.4	81.8	-1.9	-4.6
2015									
Q1	86.1	-0.9	-3.6	98.4	-1.1	-2.1	81.1	-0.9	-4.1
Q2	86.0	-0.1	-3.0	98.1	-0.3	-2.0	81.0	-0.1	-3.5

(a) Data for the second quarter of 2015 are provisional. Time series should be subjected to revision as soon as new information (provided by Tax Office) will be available.

(b) Istat makes available HPI data, from the indices referred to 2010, on the data warehouse I.Stat, in the Theme "Prices", Subtheme "House price index".

For more detailed information, please refer to the Italian version

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