

## Quarterly non-financial accounts for General Government

I quarter 2015

The quarterly non-financial accounts for general government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

### Quarterly non-financial accounts for general government

Items	IQ2014 <sup>(1)</sup>	IQ2015 <sup>(1)</sup>	IQ2015 <sup>(2)</sup> IQ2014
<b>EXPENDITURE</b>			
Compensation of employees	38,195	37,990	-0.5
Intermediate consumption	21,321	21,281	-0.2
Social benefits other than social transfers in kind	75,466	77,491	2.7
Other current expenditure	27,327	27,459	0.5
<b>Current expenditure net interest</b>	<b>162,309</b>	<b>164,221</b>	<b>1.2</b>
Interests	16,969	14,599	-14.0
<b>Total current expenditures</b>	<b>179,278</b>	<b>178,820</b>	<b>-0.3</b>
Gross fixed capital formation	8,862	8,068	-9.0
Other capital expenditures	2,907	2,833	-2.5
<b>Total capital expenditures</b>	<b>11,769</b>	<b>10,901</b>	<b>-7.4</b>
<b>Total expenditure</b>	<b>191,047</b>	<b>189,721</b>	<b>-0.7</b>
<b>REVENUE</b>			
Current Taxes on Income, Wealth, etc.	43,462	43,836	0.9
Taxes on Production and Imports	61,446	61,161	-0.5
Social contributions receivable	45,867	46,322	1.0
Other current revenues	16,101	15,923	-1.1
<b>Total current revenues</b>	<b>166,876</b>	<b>167,242</b>	<b>0.2</b>
Capital taxes	128	131	2.3
Other capital revenues	459	557	21.4
<b>Total capital revenues</b>	<b>587</b>	<b>688</b>	<b>17.2</b>
<b>Total revenue</b>	<b>167,463</b>	<b>167,930</b>	<b>0.3</b>
<b>BALANCING ITEMS</b>			
<b>Current balance</b>	<b>-12,402</b>	<b>-11,578</b>	
<b>Net lending (+) or Net borrowing (-)</b>	<b>-23,584</b>	<b>-21,791</b>	
<b>Current balance/GDP</b>	<b>-3.2</b>	<b>-3.0</b>	
<b>Net lending (+) or Net borrowing (-)/GDP</b>	<b>-6.0</b>	<b>-5.6</b>	

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

**For more detailed information please refer to the Italian version**

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