

## Consumer Confidence Survey

May 2014

In May the confidence climate index grew from 105.5 to 106.3.

The increase is explained by the components economic, personal and current that increased respectively from 115.3 to 118.1, from 100.6 to 102.0, from 101.6 to 104.6. The future component decreased from 109.4 to 108.9.

The balance concerning expectations on unemployment decreased from 44 to 42.

Finally, the balance on inflation perceptions referring to the last 12 months decreased from 3 to -4 compared to the previous month. The balance on inflation expectations for next 12 months was stable at -33.

**Table 1 – Consumer confidence climate and components**

(Indexes 2005=100; weighted balances; seasonally adjusted data)

	2014				
	Jan.	Feb.	Mar.	Apr.	May
<b>CONFIDENCE CLIMATE (a)</b>	98.3	97.9	101.9	105.5	106.3
<i>Economic climate</i>	93.1	97.4	108.2	115.3	118.1
<i>Personal climate (b)</i>	100.3	98.3	98.8	100.6	102.0
<i>Current climate (b)</i>	99.0	96.7	97.9	101.6	104.6
<i>Future climate</i>	98.0	99.3	105.8	109.4	108.9
Assessments on Italy's economic situation	-127	-116	-109	-95	-82
Expectations on Italy's economic situation	-24	-19	2	14	11
Expectations on unemployment	67	64	44	44	42
Assessments on household's situation	-58	-64	-59	-52	-52
Expectations on household's situation (b)	-14	-14	-13	-6	-5
Household's financial situation (b)	-18	-18	-21	-15	-14
Saving present opportunity (b)	132	113	123	116	119
Saving future possibility (b)	-60	-54	-57	-57	-54
Present opportunity of durables purchase (b)	-78	-79	-83	-76	-70

(a) Confidence Climate may be broken down by Economic and Personal Climate or by Current and Future Climate. Indexes are expressed in base 2005

(b) Not seasonal effects present

### For more details please refer to the Italian version

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Date of next release: 25 June 2014

#### Contact persons:

Alessandra Righi tel +39 0646736437 email: [righi@istat.it](mailto:righi@istat.it)

Paola Bellincampi tel.+39 0646736458 email: [bellincampi@istat.it](mailto:bellincampi@istat.it)

ISTAT- Italian National Statistical Institute

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