

Foreign trade with non-EU countries: preliminary estimates

March 2014

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2014. The results of the survey on total foreign trade in March 2014 will be disseminated on coming 16 May.

In March 2014, exports to non-EU countries decreased by 3.5% and imports decreased by 5.4% compared with the same month of the previous year. The trade balance showed a surplus of 2,702 million euro (Table 1) compared with a 2,531 million euro surplus in the same month of 2013.

In March 2014, in seasonally-adjusted terms, exports decreased by 1.2% and imports decreased by 3.2% compared with February 2014. Over the last three months, seasonally-adjusted data showed a 0.5% decrease in outgoing flows and a 3.4% decrease in incoming flows in comparison with the previous three months.

In the first quarter of 2014 exports to non-EU countries decreased by 2.1% and imports decreased by 7.7% compared with the same period of 2013. The trade balance registered a surplus of 3,174 million euro compared to the surplus of 814 million euro in the same period of 2013. Excluding energy, the trade balance presented a surplus of 13,492 million euro (Table 3) compared with a 14,548 million euro surplus in January-March 2013.

Table 1 - Exports, imports and trade balance with non-EU countries – March 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Mar. 2014	Jan.-Mar. 14	Mar. 14 Mar. 13	Jan.-Mar. 14 Jan.-Mar. 13	Mar. 2014	Mar. 14 Feb. 14	Jan.-Mar. 14 Oct.-Dec. 13
Exports	15,182	41,841	-3.5	-2.1	14,696	-1.2	-0.5
Imports	12,480	38,667	-5.4	-7.7	12,473	-3.2	-3.4
Trade balance	2,702	3,174			2,223		

Table 2 - Exports, imports and trade balance with non-EU countries - March 2014

COUNTRIES	EXPORTS ^(b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Mar. 14 Mar. 13	Jan.-Mar. 14 Jan.-Mar. 13		Mar. 14 Mar. 13	Jan.-Mar. 14 Jan.-Mar. 13	Mar. 2014	Jan.-Mar. 14
European non-EU countries	13.0	-10.1	-9.7	12.1	-5.0	-10.5	488	1,023
<i>Russian Fed,</i>	2.8	-13.9	-6.6	5.6	-25.4	-22.1	-535	-1,938
<i>Switzerland</i>	5.2	-14.8	-17.9	2.9	0.7	-9.1	716	2,101
<i>Turkey</i>	2.6	4.9	-1.6	1.5	8.5	-2.3	358	784
North Africa	3.8	0.6	-2.0	5.3	-49.2	-45.1	185	-212
Other African countries	1.5	3.7	5.7	2.1	6.6	8.1	-117	-719
North America	7.7	2.7	5.2	3.7	23.7	14.0	1,330	3,491
<i>United States</i>	6.9	3.1	5.9	3.2	15.9	8.1	1,262	3,351
Central and South America	3.7	-10.5	-4.9	2.5	3.0	1.1	323	1,016
Middle Eastern countries	5.1	-10.2	-8.4	5.6	-0.8	-2.1	381	192
Other Asian countries	9.6	6.6	8.3	12.8	6.5	4.0	-286	-2,799
<i>China</i>	2.5	14.0	13.3	6.4	-4.5	2.6	-750	-3,653
<i>Japan</i>	1.5	-24.0	-11.0	0.7	11.8	0.1	197	693
<i>India</i>	0.8	-8.8	-9.3	1.1	1.6	-5.5	-75	-288
Oceania and other territories	1.9	-12.2	-9.1	0.5	1.4	-3.9	397	1,182
OPEC	6.0	-9.4	-9.6	8.1	-43.8	-40.7	475	-125
MERCOSUR	1.8	-14.1	-2.0	1.3	-3.8	-6.8	192	656
DAE	3.6	14.1	17.9	1.7	6.9	6.4	833	2,067
ASEAN	1.7	14.6	10.9	1.8	13.5	5.6	46	-69
Total	46.3	-3.5	-2.1	44.7	-5.4	-7.7	2,702	3,174

(a) Calculated on 2013 total foreign trade.

Table 3 - Exports, imports and trade balance by Main Industrial Groupings – March 2014

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Mar. 14 Mar. 13	Jan.-Mar. 14 Jan.-Mar. 13		Mar. 14 Mar. 13	Jan.-Mar. 14 Jan.-Mar. 13	Mar. 2014	Jan.-Mar. 14
Consumer goods	13.6	-2.4	0.8	10.2	1.6	1.9	1,503	3,036
<i>- consumer durables</i>	3.1	-1.8	2.2	1.2	4.2	5.9	771	1,770
<i>- consumer non durables</i>	10.4	-2.7	0.4	9.1	1.2	1.4	731	1,266
Capital goods	17.2	5.0	4.2	6.1	12.1	1.4	3,952	10,211
Intermediate goods	12.5	-11.1	-9.6	11.2	6.0	3.5	385	244
Energy	3.0	-22.7	-15.1	17.2	-23.3	-23.2	-3,138	-10,318
Total (except energy)	43.3	-2.2	-1.1	27.5	5.7	2.4	5,840	13,492
TOTAL	46.3	-3.5	-2.1	44.7	-5.4	-7.7	2,702	3,174

(a) Calculated on 2013 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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