

Large firms labour indicators

November 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In November 2013 the seasonally adjusted employment index in large firms decreased by 0.2% compared with October (-0.3% in industry and -0.2% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.5% (-0.9% in industry and -0.3% in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% gross of Cig and unchanged net of Cig.

The unadjusted employment index in large firms decreased by 1.2% compared with November 2012 (-1.0% net of Cig); the percentage change in the first eleven months of the year with respect to the same period of 2012 was -1.4% (-1.3% net of Cig).

In November 2013 the seasonally adjusted index of gross average earnings per hour worked was 1.6% higher than in the previous month (+1.0% in industry and +1.5% in services). The percentage change of the average of the last three months compared to the previous three months was +2.0 (+0.8% in industry and +2.0 in services).

The unadjusted index of gross average earnings per hour worked increased by +4.3% compared with November 2012 (+3.1% in industry and +4.8% in services). The percentage change in the first eleven months of the year with respect to the same period of 2012 was +1.0% (+1.1% in industry and +0.9% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). November 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Nov 13	Nov 13	Sep- Nov 13	Nov 13	Nov 13	Jan- Nov 13
		Oct 13	Jun- Aug13	Nov 12	Nov 12	Jan- Nov 12
Industry (sections B-F of Nace rev. 2)						
Employees	95.8	-0.3	-0.3	96.0	-1.2	-1.4
Employees (excluding Cig)	95.3	-0.9	-0.1	95.2	-0.6	-1.3
Gross average earnings per hour worked	111.4	+1.0	+0.8	95.6	+3.1	+1.1
Services (sections G-N of Nace rev. 2)						
Employees	97.6	-0.2	-0.2	97.9	-1.2	-1.3
Employees (excluding Cig)	97.3	-0.3	-0.1	97.7	-1.2	-1.2
Gross average earnings per hour worked	105.4	+1.5	+2.0	95.2	+4.8	+0.9
Total (sections B-N of Nace rev. 2)						
Employees	97.0	-0.2	-0.2	97.3	-1.2	-1.4
Employees (excluding Cig)	96.7	-0.5	0.0	96.9	-1.0	-1.3
Gross average earnings per hour worked	107.7	+1.6	+2.0	95.3	+4.3	+1.0

(a) The seasonal adjustment of the indices is done using a direct method. This means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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