

Large firms labour indicators

September 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In September 2013 the seasonally adjusted employment index in large firms is unchanged compared with August (unchanged in industry and -0.1 in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.3% (+0.5% in industry and +0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 1.3% compared with September 2012 (-0.9% net of Cig); the percentage change in the first nine months of the year with respect to the same period of 2012 was -1.5% (-1.3% net of Cig).

In September 2013 the seasonally adjusted index of gross average earnings per hour worked decreased by 0.9% with respect to the previous month (-0.5% in industry and -1.0% in services). The percentage change of the average of the last three months compared to the previous three months was +1.2 (-0.5% in industry and +1.5 in services).

The unadjusted index of gross average earnings per hours worked decreased by -1.7% compared with September 2012 (-1.1% in industry and -2.0% in services). The percentage change in the first nine months of the year with respect to the same period of 2012 was +0.7% (+1.1 % in industry and +0.5% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). September 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Sep 13	Sep 13	Jul- Sep 13	Sep 13	Sep 13	Jan- Sep 13
		Aug 13	Apr- Jun 13		Sep 12	Jan- Sep 12
Industry (sections B-F of Nace rev. 2)						
Employees	96.4	0.0	-0.3	96.6	-1.0	-1.3
Employees (excluding Cig)	95.9	+0.5	0.0	96.5	-0.2	-1.4
Gross average earnings per hour worked	109.5	-0.5	-0.5	95.7	-1.1	+1.1
Services (sections G-N of Nace rev. 2)						
Employees	97.8	-0.1	-0.2	97.9	-1.3	-1.4
Employees (excluding Cig)	97.6	+0.1	-0.3	97.7	-1.2	-1.3
Gross average earnings per hour worked	103.7	-1.0	+1.5	97.9	-2.0	+0.5
Total (sections B-N of Nace rev. 2)						
Employees	97.3	0.0	-0.3	97.4	-1.3	-1.5
Employees (excluding Cig)	97.1	+0.3	-0.3	97.3	-0.9	-1.3
Gross average earnings per hour worked	105.8	-0.9	+1.2	97.1	-1.7	+0.7

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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