

Consumer price indices: final data

September 2013

■ In September 2013, the Italian consumer price index for the whole nation (NIC) decreased by 0.3% compared with the previous month and rose by 0.9% with respect to September 2012 (0.3 lower than in August 2013). The final data confirmed the provisional ones.

The slowdown in the Italian inflation was mainly due to the slowdown of annual dynamics of prices of Transport and of Food and non-alcoholic beverages and to the decrease on annual basis of prices of Communication.

The fall on monthly basis of All items index was due to the decreases of prices of Transport (-2.5% compared with August 2013), of Communication (-1.4% with respect to the previous month), of Recreation and culture and Food and non-alcoholic beverages (respectively -0.5% and -0.2% on monthly basis).

With regard to Transport, the main causes were the large decreases of prices of Passenger transport by air (-28.1% on monthly basis; +23.5% on annual basis) and of Passenger Transport by sea and inland waterway (-39.0% compared with the previous month; -10.0% on annual basis), on which seasonal factors had an impact. In the same division, prices of Fuels and lubricants increased by 1.1% on monthly basis; nevertheless, the annual rate of change was negative (-4.4%), owing to the comparison with September 2012, when the monthly rate of change was higher (+3.7%).

Concerning Food and non-alcoholic beverages, the main cause was the large decrease, due mainly to seasonal factors, of prices of Fresh fruit (-4.8% compared with the previous month; +5.2% with respect to September 2012, from +9.9% observed in the previous month).

The highest increases on monthly basis were registered for prices of Restaurant and hotels (+1.1%) and of Education (+0.9%). With regards to the latter, the causes were the rises of prices of pre-primary, primary and secondary education.

Italian core inflation, calculated excluding energy and unprocessed food, was stable at 1.2%. Italian consumer price index, excluding energy, increased by 1.3% with respect to September 2012 (the same value of August 2013).

- In September 2013, the Italian harmonized index of consumer prices (HICP) rose by 1.8% compared with the previous month and by 0.9% with respect to September 2012 (0.3 lower than in August 2013). The final data confirmed the preliminary ones.
 - The large increase on monthly basis was mainly due to the end of clothing and footwear summer sales, which are not taken into account in the national index NIC.
 - Core inflation measured by Italian HICP was 1.3%, up from 1.2% in August.
 - Italian harmonized index of consumer prices, excluding energy, increased by 1.3% with respect to September 2012 (0.2 lower than in August).
- In September 2013, the Italian harmonized index of consumer prices at constant tax rates (HICP-CT) rose by 1.8% compared with the previous month and by 0.9% with respect to September 2012 (the same annual rate of change observed for the HICP).

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION September 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Sep-13</u> Aug-13	<u>Sep-13</u> Sep-12	<u>Aug-13</u> Aug-12	<u>Sep-12</u> Aug-12
Food and non-alcoholic beverages	159,283	107.2	-0.2	1.9	2.7	0.6
Alcoholic beverages, tobacco	31,924	111.4	0.1	1.2	1.1	0.0
Clothing and footwear	83,387	105.2	0.4	0.8	0.6	0.2
Housing, water, electricity, gas and other fuels	108,990	115.0	0.0	1.1	1.5	0.4
Furnishings, household equipment and routine household maintenance	80,405	105.1	0.2	1.1	1.0	0.1
Health	72,976	100.9	0.0	0.4	0.4	0.0
Transport	149,173	115.2	-2.5	0.6	1.8	-1.3
Communication	25,293	91.8	-1.4	-6.0	-4.5	0.2
Recreation and culture	79,758	101.3	-0.5	0.5	0.5	-0.5
Education	11,306	107.9	0.9	2.9	3.0	1.1
Restaurants and hotels	112,287	107.0	1.1	1.8	1.0	0.3
Miscellaneous goods and services	85,218	106.8	0.1	0.6	0.8	0.3
ALL ITEMS	1,000,000	107.5	-0.3	0.9	1.2	0.0

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS September 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Sep-13</u> Aug-13	<u>Sep-13</u> Sep-12	<u>Aug-13</u> Aug-12	<u>Sep-12</u> Aug-12
Food including alcohol:	168,499	107.4	-0.1	2.1	2.7	0.5
Processed food including alcohol	103,559	107.8	0.1	2.0	2.1	0.2
Unprocessed food	64,940	106.4	-0.6	1.9	3.6	1.1
Energy:	94,758	127.0	0.5	-2.5	-1.0	2.0
Regulated energy products	42,914	122.0	-0.2	-0.4	-0.1	0.1
Non-regulated energy products	51,844	130.2	1.0	-4.1	-1.7	3.5
Tobacco	22,708	112.0	0.0	0.3	0.3	0.0
Non energy industrial goods:	273,437	103.0	0.3	0.4	0.4	0.3
Durable goods	89,934	100.7	-0.1	-0.9	-0.7	0.1
Non-durable goods	71,031	103.3	0.1	1.5	1.7	0.3
Semi-durable goods	112,472	105.0	0.8	0.9	0.6	0.5
Goods	559,402	108.0	0.2	0.4	0.8	0.7
Services related to housing	71,158	107.5	0.1	2.1	2.3	0.3
Services related to communication	20,227	97.8	-1.1	-5.0	-3.9	0.1
Services related to recreation, including repair and personal care	171,125	106.0	0.3	1.4	0.9	-0.3
Services related to transport	81,266	112.5	-5.0	3.2	4.0	-4.3
Services - miscellaneous	96,822	104.7	0.2	1.4	1.4	0.2
Services	440,598	106.7	-0.9	1.5	1.6	-0.8
ALL ITEMS	1,000,000	107.5	-0.3	0.9	1.2	0.0
All items excluding energy and unprocessed food (Core inflation)	840,302	105.8	-0.4	1.2	1.2	-0.4
All items excluding energy	905,242	105.9	-0.3	1.3	1.3	-0.3

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION September 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	<u>Sep-13</u> Aug-13	<u>Sep-13</u> Sep-12	<u>Aug-13</u> Aug-12	<u>Sep-12</u> Aug-12
Food and non-alcoholic beverages	168,380	120.3	-0.2	1.7	2.4	0.5
Alcoholic beverages, tobacco	33,736	134.2	0.1	1.1	1.1	0.2
Clothing and footwear	94,556	113.3	27.7	0.5	-0.3	26.6
Housing, water, electricity, gas and other fuels	115,234	134.6	0.0	1.1	1.4	0.4
Furnishings, household equipment and routine household maintenance	85,060	115.9	0.5	1.0	1.1	0.6
Health	34,486	120.2	0.2	1.5	1.6	0.3
Transport	157,538	129.9	-2.5	0.5	1.8	-1.3
Communication	26,738	77.0	-1.5	-6.1	-4.4	0.2
Recreation and culture	63,424	106.6	-0.6	0.7	0.8	-0.5
Education	11,958	121.7	1.0	2.9	2.9	1.0
Restaurants and hotels	118,603	118.2	1.1	1.7	0.9	0.3
Miscellaneous goods and services	90,287	122.4	0.6	0.5	0.7	0.7
ALL ITEMS	1,000,000	120.0	1.8	0.9	1.2	2.1
All items at constant tax rates	1,000,000	118.7	1.8	0.9	1.2	2.1

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES September 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	<u>Sep-13</u> Aug-13	<u>Sep-13</u> Sep-12	<u>Aug-13</u> Aug-12	<u>Sep-12</u> Aug-12
Food, alcohol and tobacco:	202,116	122.3	-0.2	1.6	2.2	0,4
Processed food (including alcohol and tobacco)	120,383	125.0	0.1	1.4	1.4	0,1
Unprocessed food	81,733	118.5	-0.4	2.0	3.3	0,9
Energy:	100,192	145.6	0.5	-2.5	-1.0	2,0
Electricity, gas, solid fuels and heat energy	48,926	141.3	-0.1	-0.3	0.0	0,1
Liquid fuels and fuels and lubricants for personal transport equipment	51,266	148.6	1.0	-4.3	-1.9	3,5
Non-energy industrial goods:	285,769	113.7	8.3	0.7	0.4	7,9
Durable goods	89,609	111.0	0.3	-0.3	-0.3	0,3
Non-durable goods	69,287	120.1	0.2	2.0	2.2	0,4
Semi-durable goods	126,873	112.2	20.6	0.7	0.0	19,8
Goods	588,077	121.0	4.0	0.5	0.8	4,2
Services related to housing	75,233	125.2	0.1	2.1	2.3	0,2
Services related to communication	26,738	76.9	-1.4	-6.1	-4.5	0,2
Services related to recreation, including repairs and personal care	159,052	118.5	0.3	1.6	0.9	-0,3
Services related to transport	85,218	130.9	-5.1	3.1	4.0	-4,3
Services - miscellaneous	65,682	119.4	0.3	1.9	1.9	0,3
Services	411,923	118.6	-1.0	1.5	1.6	-0,9
ALL ITEMS	1,000,000	120.0	1.8	0.9	1.2	2,1
All items excluding energy and unprocessed food (Core inflation)	818,075	117.8	2.3	1.3	1.2	2,2
All items excluding energy	899,808	117.8	1.9	1.3	1.5	2,1

For more detailed please refer to the Italian version $% \left(\mathbf{r}\right) =\left(\mathbf{r}\right) \left(\mathbf{r}\right)$

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