

## Consumer price indices: final data

*August 2013*

- In August 2013, the Italian consumer price index for the whole nation (NIC) increased by 0.4% compared with the previous month and by 1.2% with respect to August 2012 (the provisional estimate was 1.1%), the same annual rate of July 2013.

The stability of the Italian inflation was mainly the result of opposite movements: on one hand, the slowdown of the annual growth of prices of Food and non-alcoholic beverages and the decrease on annual basis of prices of Communication and, on the other hand, the accelerations of the annual dynamics of prices of Recreation and Culture, Housing, water, electricity, gas and other fuels and Health.

The rise with respect to July 2013 of All items index was essentially due to the monthly increases of prices of Transport (+2.7%), Recreation and culture (+0.7%) and Housing, water, electricity, gas and other fuels (+0.3%).

With regard to Transport, the main causes were the large increases of prices of Passenger transport by air (+28.3% on monthly basis; +26.3% on annual basis) and of Passenger Transport by sea and inland waterway (+30.3% compared with the previous month; -2.0% on annual basis), on which seasonal factors had an impact.

In the same division, prices of Fuels and lubricants increased by 1.2% on monthly basis; nevertheless, the annual rate of change was negative (-2.0%), owing to the comparison with August 2012, when the monthly rate of change was higher (+3.5%).

The highest decreases on monthly basis were observed for prices of Communication (-0.6%) and of Food and non-alcoholic beverages (-0.4%). With regards to the latter, the main causes were the large declines, mainly due to seasonal factors, of prices of Fresh vegetables (-6.3% on monthly basis; +2.2% on annual basis from +8.5% of July 2013) and of Fresh fruit (-2.1% compared with the previous month; +9.9%<sup>(r)</sup> with respect to July 2012, from +9.6% observed in the previous month).

Italian core inflation, calculated excluding energy and unprocessed food, was 1.2%, up from 1.1% in July.

Italian consumer price index, excluding energy, increased by 1.3% with respect to August 2012 (the same value of July 2013).

- In August 2013, the Italian harmonized index of consumer prices (HICP) held steady compared with the previous month and rose by 1.2% with respect to August, the same annual rate of change which was observed in July 2013. The final data confirmed the preliminary ones.

The stability on monthly basis was essentially due to the opposite monthly dynamics of prices of Transport (+2.7% compared with July 2013) and of Clothing and Footwear (-4.7%<sup>(r)</sup> with respect of the previous month), on which summer sales – not taken into account in the national index NIC – had an impact.

Core inflation measured by Italian HICP was 1.2%<sup>(r)</sup>, up from 1.1% in July.

Italian harmonized index of consumer prices, excluding energy, increased by 1.5% with respect to August 2012 (0.2 higher than in July).

- In August 2013, the Italian harmonized index of consumer prices at constant tax rates (HICP-CT) rose by 0.1% compared with the previous month and by 1.2% with respect to August 2012.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION  
August 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food and non-alcoholic beverages	159,283	107.4	-0.4	2.7	3.0	-0.1
Alcoholic beverages, tobacco	31,924	111.3	0.1	1.1	1.1	0.1
Clothing and footwear	83,387	104.8	-0.1	0.6	0.6	-0.1
Housing, water, electricity, gas and other fuels	108,990	115.0	0.3	1.5	1.4	0.2
Furnishings, household equipment and routine household maintenance	80,405	104.9	0.0	1.0	1.0	0.0
Health	72,976	100.9	0.1	0.4	0.3	0.0
Transport	149,173	118.1	2.7	1.8	1.8	2.7
Communication	25,293	93.1	-0.6	-4.5	-3.5	0.4
Recreation and culture	79,758	101.8	0.7	0.5	0.1	0.3
Education	11,306	106.9	0.0	3.0	3.0	0.0
Restaurants and hotels	112,287	105.8	-0.2	1.0	1.0	-0.1
Miscellaneous goods and services	85,218	106.7	-0.1	0.8	0.8	0.0
<b>ALL ITEMS</b>	<b>1,000,000</b>	<b>107.8</b>	<b>0.4</b>	<b>1.2</b>	<b>1.2</b>	<b>0.4</b>

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS  
August 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food including alcohol:	168,499	107.5	-0.4	2.7	3.0	-0.1
Processed food including alcohol	103,559	107.7	0.2	2.1	2.0	0.1
Unprocessed food	64,940	107.0	-1.2	3.6	4.4	-0.4
Energy:	94,758	126.4	0.6	-1.0	0.2	1.8
Regulated energy products	42,914	122.3	0.0	-0.1	-0.1	0.0
Non-regulated energy products	51,844	128.9	1.0	-1.7	0.6	3.3
Tobacco	22,708	112.0	0.0	0.3	0.3	0.0
Non energy industrial goods:	273,437	102.7	-0.1	0.4	0.4	-0.1
Durable goods	89,934	100.8	-0.1	-0.7	-0.6	0.0
Non-durable goods	71,031	103.2	0.2	1.7	1.4	-0.1
Semi-durable goods	112,472	104.2	-0.1	0.6	0.5	-0.2
<b>Goods</b>	<b>559,402</b>	<b>107.8</b>	<b>-0.1</b>	<b>0.8</b>	<b>1.1</b>	<b>0.2</b>
Services related to housing	71,158	107.4	0.4	2.3	2.0	0.1
Services related to communication	20,227	98.9	0.1	-3.9	-4.1	-0.1
Services related to recreation, including repair and personal care	171,125	105.7	0.1	0.9	1.1	0.3
Services related to transport	81,266	118.4	4.1	4.0	2.9	3.1
Services - miscellaneous	96,822	104.5	0.0	1.4	1.4	0.0
<b>Services</b>	<b>440,598</b>	<b>107.7</b>	<b>0.9</b>	<b>1.6</b>	<b>1.3</b>	<b>0.7</b>
<b>ALL ITEMS</b>	<b>1,000,000</b>	<b>107.8</b>	<b>0.4</b>	<b>1.2</b>	<b>1.2</b>	<b>0.4</b>
All items excluding energy and unprocessed food (Core inflation)	840,302	106.2	0.5	1.2	1.1	0.4
All items excluding energy	905,242	106.2	0.3	1.3	1.3	0.3

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION  
August 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	Aug-13 Jul-13	Aug-13 Aug-12	Jul-13 Jul-12	Aug-12 Jul-12
Food and non-alcoholic beverages	168,380	120.5	-0.5	2.4	2.8	-0.1
Alcoholic beverages, tobacco	33,736	134.0	0.0	1.1	1.1	0.0
Clothing and footwear	94,556	(r) 88.7	(r) -4.7	(r) -0.3	-1.3	-5.6
Housing, water, electricity, gas and other fuels	115,234	134.6	0.2	1.4	1.4	0.2
Furnishings, household equipment and routine household maintenance	85,060	115.3	-0.1	1.1	1.1	-0.1
Health	34,486	120.0	0.3	1.6	1.4	0.0
Transport	157,538	133.2	2.7	1.8	1.8	2.7
Communication	26,738	78.2	-0.6	-4.4	-3.4	0.4
Recreation and culture	63,424	107.2	0.8	0.8	0.2	0.3
Education	11,958	120.5	0.0	2.9	2.9	0.0
Restaurants and hotels	118,603	116.9	-0.2	0.9	1.0	-0.1
Miscellaneous goods and services	90,287	121.7	-0.2	0.7	0.8	0.0
<b>ALL ITEMS</b>	<b>1,000,000</b>	<b>117.9</b>	<b>0.0</b>	<b>1.2</b>	<b>1.2</b>	<b>0.0</b>
All items at constant tax rates	1,000,000	116.6	0.1	1.2	1.1	0.0

(r) Revised data.

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES  
August 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	Aug-13 Jul-13	Aug-13 Aug-12	Jul-13 Jul-12	Aug-12 Jul-12
Food, alcohol and tobacco:	202,116	122.5	-0.3	2.2	2.5	0.0
Processed food (including alcohol and tobacco)	120,383	124.9	0.1	1.4	1.5	0.2
Unprocessed food	81,733	119.0	-1.0	3.3	4.0	-0.3
Energy:	100,192	144.9	0.6	-1.0	0.3	1.9
Electricity, gas, solid fuels and heat energy	48,926	141.5	0.0	0.0	0.0	0.0
Liquid fuels and fuels and lubricants for personal transport equipment	51,266	147.1	1.1	-1.9	0.4	3.5
Non-energy industrial goods:	285,769	(r) 105.0	(r) -1.4	(r) 0.4	-0.1	-1.9
Durable goods	89,609	110.7	0.0	-0.3	-0.4	-0.2
Non-durable goods	69,287	119.9	0.2	2.2	2.0	-0.1
Semi-durable goods	126,873	(r) 93.0	(r) -3.5	(r) 0.0	-0.8	-4.3
<b>Goods</b>	<b>588,077</b>	<b>(r) 116.4</b>	<b>(r) -0.7</b>	<b>(r) 0.8</b>	<b>0.9</b>	<b>-0.6</b>
Services related to housing	75,233	125.1	0.4	2.3	2.0	0.1
Services related to communication	26,738	78.0	-0.6	-4.5	-3.6	0.4
Services related to recreation, including repairs and personal care	159,052	118.1	0.2	0.9	1.1	0.3
Services related to transport	85,218	138.0	4.2	4.0	2.9	3.1
Services - miscellaneous	65,682	119.0	0.0	1.9	1.9	0.0
<b>Services</b>	<b>411,923</b>	<b>119.8</b>	<b>0.9</b>	<b>1.6</b>	<b>1.5</b>	<b>0.9</b>
<b>ALL ITEMS</b>	<b>1,000,000</b>	<b>117.9</b>	<b>0.0</b>	<b>1.2</b>	<b>1.2</b>	<b>0.0</b>
All items excluding energy and unprocessed food (Core inflation)	818,075	(r) 115.2	(r) 0.0	(r) 1.2	1.1	-0.2
All items excluding energy	899,808	115.6	0.0	1.5	1.3	-0.2

(r) Revised data.

For more detailed please refer to the Italian version

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