

Consumer price indices: provisional data

August 2013

■ In August 2013, according to provisional estimates, the Italian consumer price index for the whole nation (NIC) increased by 0.3% compared with the previous month and by 1.1% with respect to August 2012 (0.1 lower than in July 2013).

The slight reduction of Italian inflation was mainly due to the slowdowns of annual dynamics of prices of Food and non-alcoholic beverages and of Communication.

The rise on monthly basis of All items index was essentially due to the increases of prices of Transport (+2.7% compared with July 2013) and of Recreation and culture (+0.7% with respect to the previous month), only partially offset by the decreases of prices of Communication and of Food and non-alcoholic beverages (respectively -0.6% and -0.5% compared with July 2013).

With regard to Transport, the main causes were the large increases of prices of Passenger transport by air (+28.3% on monthly basis; +26.3% on annual basis) and of Passenger Transport by sea and inland waterway (+30.3% compared with the previous month; -2.0% on annual basis), on which seasonal factors had an impact.

In the same division, prices of Fuels and lubricants increased by 1.2% on monthly basis; nevertheless, the annual rate of change was negative (-2.0%), owing to the comparison with August 2012, when the monthly rate of change was higher (+3.5%).

Concerning Food and non-alcoholic beverages, the main causes were the large decreases, due mainly to seasonal factors, of prices of Fresh vegetables (-6.5% on monthly basis; +2.0% on annual basis from +8.5% of July 2013) and of Fresh fruit (-2.1% compared with the previous month; +9.9% with respect to July 2012, from +9.6% observed in the previous month).

■ In August 2013, according to preliminary estimates, the Italian harmonized index of consumer prices (HICP) held steady compared with the previous month and rose by 1.2% with respect to August 2012, the same annual rate of change of July 2013.

The stability on monthly basis was essentially due to the opposite monthly dynamics of prices of Transport (+2.7% compared with July 2013) and of Clothing and Footwear (-4.7% with respect of the previous month), on which summer sales – not taken into account in the national index NIC – had an impact.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION August 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food and non-alcoholic beverages	159,283	107.3	-0.5	2.6	3.0	-0.1
Alcoholic beverages, tobacco	31,924	111.3	0.1	1.1	1.1	0.1
Clothing and footwear	83,387	104.7	-0.2	0.5	0.6	-0.1
Housing, water, electricity, gas and other fuels	108,990	114.9	0.2	1.4	1.4	0.2
Furnishings, household equipment and routine household maintenance	80,405	104.9	0.0	1.0	1.0	0.0
Health	72,976	100.8	0.0	0.3	0.3	0.0
Transport	149,173	118.1	2.7	1.8	1.8	2.7
Communication	25,293	93.1	-0.6	-4.5	-3.5	0.4
Recreation and culture	79,758	101.8	0.7	0.5	0.1	0.3
Education	11,306	106.9	0.0	3.0	3.0	0.0
Restaurants and hotels	112,287	105.8	-0.2	1.0	1.0	-0.1
Miscellaneous goods and services	85,218	106.7	-0.1	0.8	0.8	0.0
ALL ITEMS	1,000,000	107.7	0.3	1.1	1.2	0.4

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS August 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food and alcohol	168,499	107.5	-0.4	2.7	3.0	-0.1
Energy	94,758	126.4	0.6	-1.0	0.2	1.8
Tobacco	22,708	112.0	0.0	0.3	0.3	0.0
Non-energy industrial goods	273,437	102.7	-0.1	0.4	0.4	-0.1
Services	440,598	107.6	0.8	1.5	1.3	0.7
ALL ITEMS	1,000,000	107.7	0.3	1.1	1.2	0.4

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION August 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food and non-alcoholic beverages	168,380	120.5	-0.5	2.4	2.8	-0.1
Alcoholic beverages, tobacco	33,736	134.0	0.0	1.1	1.1	0.0
Clothing and footwear	94,556	88.7	-4.7	-0.3	-1.3	-5.6
Housing, water, electricity, gas and other fuels	115,234	134.5	0.1	1.4	1.4	0.2
Furnishings, household equipment and routine household maintenance	85,060	115.3	-0.1	1.1	1.1	-0.1
Health	34,486	119.8	0.1	1.4	1.4	0.0
Transport	157,538	133.2	2.7	1.8	1.8	2.7
Communication	26,738	78.2	-0.6	-4.4	-3.4	0.4
Recreation and culture	63,424	107.2	0.8	0.8	0.2	0.3
Education	11,958	120.5	0.0	2.9	2.9	0.0
Restaurants and hotels	118,603	116.9	-0.2	0.9	1.0	-0.1
Miscellaneous goods and services	90,287	121.7	-0.2	0.7	0.8	0.0
ALL ITEMS	1,000,000	117.9	0.0	1.2	1.2	0.0

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES August 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	<u>Aug-13</u> Jul-13	<u>Aug-13</u> Aug-12	<u>Jul-13</u> Jul-12	<u>Aug-12</u> Jul-12
Food, alcohol and tobacco	202,116	122.4	-0.4	2.1	2.5	0.0
Energy	100,192	144.9	0.6	-1.0	0.3	1.9
Non-energy industrial goods	285,769	105.0	-1.4	0.4	-0.1	-1.9
Services	411,923	119.8	0.9	1.6	1.5	0.9
ALL ITEMS	1,000,000	117.9	0.0	1.2	1.2	0.0

For more detailed please refer to the Italian version

Date of previous release: 9 August 2013 Date of next release: 12 September 2013

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