

Consumer price indices: final data

March 2013

- In March 2013, Italian consumer price index for the whole nation (NIC) increased by 0.2% compared with the previous month and by 1.6% with respect to March 2012 (0.3 lower than in February 2013) (provisional estimate was 1.7%).

The sixth consecutive Italian inflation slowdown was mainly due to the decrease of the annual growth rate of prices of Transport (1.7%, from 2.5% in February). This slowdown is produced by the comparison with March 2012 when large increases of energetic goods prices were recorded.

The NIC index increase with respect to February was mainly due to the rise on monthly basis of prices of Transport (+1.0%) and Restaurants and hotels (+0.8%) on which seasonal factors had an impact.

Italian core inflation, calculated excluding energy and unprocessed food, was 1.4%, down from 1.5% in February.

Italian consumer price index, excluding energy, increased by 1.5% with respect to March 2012 (the same value registered in February 2013).

- In March 2013, Italian harmonized index of consumer prices (HICP) increased by 2.3% compared with the previous month and by 1.8% with respect to March 2012 (0.2 lower than in February 2013). In this case, final data confirmed the preliminary ones.

The large increase on monthly basis, was mainly due to the end of clothing and footwear winter sales, which are not taken into account in the national index NIC.

Core inflation measured by Italian HICP was 1.5%, up from 1.4% in February.

Italian harmonized index of consumer prices, excluding energy, increased by 1.7% with respect to March 2012 (0.1 higher than February).

- In March 2013, the Italian harmonized index of consumer prices at constant tax rates (HICP-CT) increased by 2.3% compared with the previous month and by 1.7% with respect to March 2012.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION
March 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	Mar-13 Feb-13	Mar-13 Mar-12	Feb-13 Feb-12	Mar-12 Feb-12
Food and non-alcoholic beverages	159,283	107.2	0.1	2.4	2.4	0.1
Alcoholic beverages, tobacco	31,924	110.8	0.1	1.6	2.8	1.3
Clothing and footwear	83,387	105.0	0.0	1.1	1.4	0.4
Housing, water, electricity, gas and other fuels	108,990	115.3	0.0	4.3	4.6	0.3
Furnishings, household equipment and routine household maintenance	80,405	104.8	0.0	1.2	1.5	0.3
Health	72,976	100.8	0.0	0.4	0.1	-0.3
Transport	149,173	114.5	1.0	1.7	2.5	1.8
Communication	25,293	92.6	-1.1	-5.6	-4.1	0.5
Recreation and culture	79,758	101.1	0.1	0.7	-0.3	-0.9
Education	11,306	106.8	0.0	2.9	2.9	0.0
Restaurants and hotels	112,287	104.2	0.8	1.9	1.6	0.5
Miscellaneous goods and services	85,218	107.1	0.0	2.1	2.3	0.2
ALL ITEMS	1,000,000	107.0	0.2	1.6	1.9	0.5

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS
March 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	Mar-13 Feb-13	Mar-13 Mar-12	Feb-13 Feb-12	Mar-12 Feb-12
Food including alcohol:	168,499	107.3	0.1	2.5	2.5	0.1
Processed food including alcohol	103,559	106.8	0.3	2.1	2.0	0.2
Unprocessed food	64,940	107.9	-0.2	3.0	3.1	-0.1
Energy:	94,758	129.4	0.2	3.4	5.0	1.8
Regulated energy products	42,914	125.0	0.0	7.9	7.9	0.0
Non-regulated energy products	51,844	132.1	0.3	0.2	2.9	3.0
Tobacco	22,708	112.0	0.0	1.0	2.7	1.6
Non energy industrial goods:	273,437	103.1	0.0	0.7	0.6	-0.1
Durable goods	89,934	101.5	-0.2	-0.3	-0.1	0.0
Non-durable goods	71,031	102.7	0.0	1.2	0.6	-0.6
Semi-durable goods	112,472	104.6	0.1	1.1	1.2	0.2
Goods	559,402	108.4	0.1	1.7	2.0	0.4
Services related to housing	71,158	106.5	0.1	2.0	2.2	0.3
Services related to communication	20,227	97.3	-0.7	-5.0	-4.2	0.1
Services related to recreation, including repair and personal care	171,125	104.0	0.6	1.7	1.4	0.3
Services related to transport	81,266	110.7	1.7	3.3	3.0	1.4
Services - miscellaneous	96,822	104.4	0.0	1.9	2.0	0.1
Services	440,598	105.4	0.5	1.7	1.7	0.5
ALL ITEMS	1,000,000	107.0	0.2	1.6	1.9	0.5
All items excluding energy and unprocessed food (Core inflation)	840,302	105.0	0.3	1.4	1.5	0.3
All items excluding energy	905,242	105.2	0.3	1.5	1.5	0.2

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION
March 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	Mar-13 Feb-13	Mar-13 Mar-12	Feb-13 Feb-12	Mar-12 Feb-12
Food and non-alcoholic beverages	168,380	120.3	-0.2	2.1	2.3	0.0
Alcoholic beverages, tobacco	33,736	133.6	0.1	1.6	2.7	1.2
Clothing and footwear	94,556	111.7	27.1	1.0	0.0	25.8
Housing, water, electricity, gas and other fuels	115,234	135.0	0.0	4.3	4.7	0.3
Furnishings, household equipment and routine household maintenance	85,060	115.4	0.5	1.1	1.5	1.0
Health	34,486	119.4	0.2	1.4	1.4	0.1
Transport	157,538	129.2	1.0	1.7	2.5	1.8
Communication	26,738	77.8	-0.9	-5.6	-4.2	0.6
Recreation and culture	63,424	106.4	0.3	1.0	-0.3	-1.0
Education	11,958	120.5	0.0	3.0	3.0	0.0
Restaurants and hotels	118,603	115.1	0.8	1.9	1.4	0.4
Miscellaneous goods and services	90,287	123.0	0.7	2.2	2.3	0.8
ALL ITEMS	1,000,000	119.4	2.3	1.8	2.0	2.5
All items at constant tax rates	1,000,000	118.0	2.3	1.7	1.9	2.5

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES
March 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	<u>Mar-13</u> Feb-13	<u>Mar-13</u> Mar-12	<u>Feb-13</u> Feb-12	<u>Mar-12</u> Feb-12
Food, alcohol and tobacco:	202,116	122.2	-0.1	2.0	2.3	0.3
Processed food (including alcohol and tobacco)	120,383	124.1	0.0	1.6	2.1	0.5
Unprocessed food	81,733	119.5	-0.2	2.7	2.7	-0.1
Energy:	100,192	148.4	0.2	3.4	5.0	1.8
Electricity, gas, solid fuels and heat energy	48,926	144.6	0.0	7.7	7.8	0.1
Liquid fuels and fuels and lubricants for personal transport equipment	51,266	150.9	0.4	0.1	2.7	3.0
Non-energy industrial goods:	285,769	113.1	7.9	1.1	0.5	7.3
Durable goods	89,609	111.5	0.2	0.3	0.1	0.0
Non-durable goods	69,287	119.4	0.1	2.1	1.9	-0.1
Semi-durable goods	126,873	110.8	19.9	1.1	0.2	18.9
Goods	588,077	121.0	3.7	1.8	1.9	3.8
Services related to housing	75,233	124.0	0.1	2.1	2.2	0.2
Services related to communication	26,738	77.6	-1.0	-5.7	-4.2	0.6
Services related to recreation, including repairs and personal care	159,052	115.9	0.6	1.8	1.6	0.4
Services related to transport	85,218	128.9	1.6	3.2	3.2	1.5
Services - miscellaneous	65,682	118.8	-0.1	2.3	2.5	0.1
Services	411,923	117.0	0.5	1.7	1.7	0.5
ALL ITEMS	1,000,000	119.4	2.3	1.8	2.0	2.5
All items excluding energy and unprocessed food (Core inflation)	818,075	116.6	2.9	1.5	1.4	2.9
All items excluding energy	899,808	116.9	2.6	1.7	1.6	2.6

For more detailed please refer to the Italian version

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