

Large firms labour indicators

October 2012

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In October 2012 the seasonally adjusted employment index in large firms decreased by -0.1% compared with September (-0.1% both in industry and in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.3% (+0.7% in industry and unchanged in services). The percentage change of the average of the last quarter compared to the previous quarter was -0.3% gross of Cig and -0.4% net of Cig.

The unadjusted employment index in large firms decreased by 1.2% compared with October 2011 (-1.6% net of Cig); the percentage change in the first ten months of the year with respect to the same period of 2011 was -0.8% (-1.4% net of Cig).

In October 2012 the seasonally adjusted index of gross average earnings per hours worked decreased by 2.4% with respect to the previous month (-0.9% in industry and -2.5% in services). The percentage change of the average of the last quarter compared to the previous quarter was +2.0% (+0.5% in industry and +3.1% in services).

The unadjusted index of gross average earnings per hours worked decreased by 3.6% compared with October 2011 (-4.1% in industry and -3.2% in services). The percentage change in the first ten months of the year with respect to the same period of 2011 was +1.1% (+1.6% in industry and +0.8% in services).

Large firms employment and gross average earnings per hours worked (indices 2005=100). October 2012 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Oct 12	Oct 12	Aug - Oct 12	Oct 12	Oct 12	Jan- Oct 12
		Sep 12	May - Jul 12	Oct 12	Oct 11	Jan- Oct 11
Industry (sections B-F of Nace rev. 2)						
Employees	89.5	-0.1	-0.6	89.6	-1.6	-1.5
Employees (excluding Cig)	85.5	+0.7	-0.7	85.6	-2.6	-2.8
Gross average earnings per hours worked	127.6	-0.9	+0.5	96.9	-4.1	+1.6
Services (sections G-N of Nace rev. 2)						
Employees	98.9	-0.1	-0.2	98.8	-1.0	-0.6
Employees (excluding Cig)	98.3	0.0	-0.3	98.3	-1.0	-0.8
Gross average earnings per hours worked	113.3	-2.5	+3.1	93.1	-3.2	+0.8
Total (sections B-N of Nace rev. 2)						
Employees	95.4	-0.1	-0.3	95.4	-1.2	-0.8
Employees (excluding Cig)	93.6	+0.3	-0.4	93.6	-1.6	-1.4
Gross average earnings per hours worked	117.8	-2.4	+2.0	94.5	-3.6	+1.1

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 29 November 2012

Date of next release: 31 January 2013

Contact person:

Laura Serbassi

Unit for labour indicators for large firms

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1788 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: laserbas@istat.it