

## Quarterly non-financial accounts for General Government

*II quarter 2012*

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in millions of euros at current prices.

### Quarterly non-financial accounts for General Government

Items	IIQ2011 <sup>(1)</sup>	IIQ2012 <sup>(1)</sup>	IIQ2012 <sup>(2)</sup> IIQ2011	I - IIQ2012 <sup>(2)</sup> I - IIQ2011
<b>EXPENDITURE</b>				
Compensation of employees	40,114	39,449	-1.7	-1.4
Intermediate consumption	21,959	22,379	1.9	1.3
Social benefits other than social transfers in kind	71,201	72,979	2.5	2.5
Other current expenditure	22,375	22,135	-1.1	-0.2
<b>Current expenditure net interest</b>	<b>155,649</b>	<b>156,942</b>	<b>0.8</b>	<b>0.9</b>
Interests	21,076	23,591	11.9	13.9
<b>Total current expenditures</b>	<b>176,725</b>	<b>180,533</b>	<b>2.2</b>	<b>2.3</b>
Gross fixed capital formation	7,605	6,475	-14.9	-12.1
Other capital expenditures	4,860	4,661	-4.1	-19.1
<b>Total capital expenditures</b>	<b>12,465</b>	<b>11,136</b>	<b>-10.7</b>	<b>-14.7</b>
<b>Total expenditure</b>	<b>189,190</b>	<b>191,669</b>	<b>1.3</b>	<b>1.3</b>
<b>REVENUE</b>				
Current Taxes on Income, Wealth, etc.	55,000	56,691	3.1	1.5
Taxes on Production and Imports	54,411	57,996	6.6	5.1
Social contributions receivable	50,968	50,459	-1.0	-0.8
Other current revenues	14,597	14,153	-3.0	0.6
<b>Total current revenues</b>	<b>174,976</b>	<b>179,299</b>	<b>2.5</b>	<b>1.9</b>
Capital taxes	659	413	-37.3	-71.6
Other capital revenues	868	1,111	28.0	16.9
<b>Total capital revenues</b>	<b>1,527</b>	<b>1,524</b>	<b>-0.2</b>	<b>-39.6</b>
<b>Total revenue</b>	<b>176,503</b>	<b>180,823</b>	<b>2.4</b>	<b>1.5</b>
<b>BALANCING ITEMS</b>				
<b>Current balance</b>	<b>-1,749</b>	<b>-1,234</b>		
<b>Net lending (+) or Net borrowing (-)</b>	<b>-12,687</b>	<b>-10,846</b>		
<b>Current balance/GDP</b>	<b>-0.4</b>	<b>-0.3</b>		
<b>Net lending (+) or Net borrowing (-)/GDP</b>	<b>-3.2</b>	<b>-2.8</b>		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

**For more detailed information please refer to the Italian version**

Date of previous release: 4 July 2012

Date of next release: 9 January 2013

Contact persons:

Division for national accounts

ISTAT – Italian National Institute of Statistics

Via A. Depretis, 74/b – 00184 Rome, Italy

**Maria Emanuela Montebugnoli**

phone +39 06 4673.3127

email [montebug@istat.it](mailto:montebug@istat.it)

**Maria Assunta Fugnitto**

phone +39 06 4673.3215

email [fugnitto@istat.it](mailto:fugnitto@istat.it)