

Quarterly National Accounts

II quarter 2012

The National Institute of Statistics releases an updated version of Quarterly National Accounts consistent with the new updated annual data for 2010 and 2011, released the 4th October 2012.

In the second quarter of 2012 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) is unrevised in terms of rates of change, confirming a decline of 0.8 per cent with respect to the first quarter of 2012 and 2.6 per cent with respect to the second quarter of 2011.

Compared to the first quarter of 2012, final consumption expenditure decreased by 0.7 per cent (unrevised), gross fixed capital formation by 2.1 per cent (revised upward from the previously estimated decline of 2.3 per cent) and imports by 0.5 per cent (revised down from -0.4 per cent), while exports rose by 0.1 per cent (revised down from +0.2 per cent).

With respect to the second quarter of 2011, final consumption expenditure fell by 3.0 per cent (revised down from the previously estimated decline of 2.9 per cent), gross fixed capital formation by 9.0 per cent (revised up from -9.5 per cent) and imports by 8.2 per cent (unrevised), while exports rose by 1.3 per cent (revised down from the previously estimated increase of 1.4 per cent).

GDP and expenditure components

(seasonally and calendar adjusted, chain-linked volumes 2005=100). II quarter 2012

AGGREGATE	CHAINED VOLUMES IN MILLION OF EURO	Percentage changes	
		II quarter '12 to I quarter '12	II quarter '12 to II quarter '11
Gross Domestic Product	348,748	-0.8	-2.6
Imports	93,274	-0.5	-8.2
Final Consumption Expenditure	280,866	-0.7	-3.0
- households final consumption expenditure	206,569	-1.0	-3.7
- NPISH and Government final consumption expenditure	74,370	0.2	-0.9
Gross Fixed Capital Formation	62,309	-2.1	-9.0
- equipment and other products	25,752	-2.8	-9.7
- transport equipment	5,154	-3.0	-20.6
- construction	31,439	-1.5	-6.3
Changes in inventories, including valuables	-	-	-
Exports	102,111	0.1	1.3

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/>

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Date of next release: 10 December 2012 (III quarter 2012)

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