

**Foreign trade with non-EU countries:
preliminary estimates**

March 2012

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2012. The results of the survey on total foreign trade in March 2012 will be disseminated on coming 16 May.

In March 2012, exports to non-EU countries increased by 12.3% and imports decreased by 10.2% compared with the same month of the previous year. The trade balance showed a surplus of 495 million euro (Table 1) compared with a 3,064 million euro deficit in the same month of 2011.

In March 2012, in seasonally-adjusted terms, exports increased by 4.0% and imports decreased by 1.5% compared with February 2012. Over the last three months, seasonally-adjusted data showed a 2.4% increase in outgoing flows and a 0.8% increase in incoming flows in comparison with the previous three months.

In the period January-March 2012 exports to non-EU countries increased by 10.0% and imports decreased by 2.2% compared with the same period of 2011. The trade balance registered a deficit of 6,163 million euro compared to the deficit of 10,985 million euro in the same period of 2011. Excluding energy, the trade balance presented a surplus of 10,932 million euro (Table 3) compared with a 4,440 million euro surplus in January-March 2011.

Table 1- Exports, imports and trade balance with non-EU countries – March 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Mar. 2012	Jan.-Mar. 12	<u>Mar. 12</u> Mar .11	<u>Jan.-Mar. 12</u> Jan.-Mar. 11	Mar. 2012	<u>Mar. 12</u> Feb. 12	<u>Jan.-Mar. 12</u> Oct-Dec. 11
Exports	16,133	41,248	12.3	10.0	14,830	4.0	2.4
Imports	15,638	47,411	-10.2	-2.2	15,104	-1.5	0.8
Trade balance	495	-6,163			-273		

Table 2 - Exports, imports and trade balance with non-EU countries. - March 2012

COUNTRIES	EXPORTS ^(b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Mar. 12 Mar .11	Jan.-Mar. 12 Jan.-Mar. 11		Mar. 12 Mar .11	Jan.-Mar. 12 Jan.-Mar. 11	Mar. 2012	Jan.-Mar. 12
European non-EU countries	13.3	11.3	16.0	11.1	-6.9	-0.8	1,150	1,848
<i>Russian Fed.</i>	2.5	5.6	7.6	4.5	13.6	15.5	-770	-2,663
<i>Switzerland</i>	5.5	11.9	25.6	2.8	-11.2	-3.0	1,059	2,885
<i>Turkey</i>	2.6	6.4	2.0	1.5	-16.3	-19.9	451	1,037
North Africa	2.9	36.3	11.7	4.5	26.1	1.2	-1,195	-4,001
Other African countries	1.4	28.1	15.9	2.4	-29.5	15.4	-176	-1,426
North America	6.8	20.3	7.6	3.7	5.9	9.6	1,183	2,387
<i>United States</i>	6.1	23.5	8.1	3.3	7.0	9.7	1,044	2,137
Central and South America	3.8	23.5	15.3	3.0	-24.7	-15.4	436	708
Middle Eastern countries	4.9	4.2	4.8	7.3	-11.8	7.1	-525	-2,017
Other Asian countries	9.3	0.0	3.1	14.1	-23.5	-11.6	-824	-4,665
<i>China</i>	2.7	-12.3	-9.6	7.3	-33.3	-20.2	-902	-4,111
<i>Japan</i>	1.3	12.4	15.7	1.1	-31.5	-20.2	112	291
<i>India</i>	1.0	-2.8	-6.7	1.2	-30.4	-14.6	-3	-218
Oceania and other territories	1.7	11.8	9.9	0.6	11.4	-5.8	446	1,003
OPEC	4.7	32.1	16.9	8.6	5.5	11.4	-1,689	-6,161
MERCOSUR	1.6	29.6	13.2	1.5	-16.7	-11.9	176	219
DAE	3.2	14.4	11.5	2.0	-28.9	-21.5	518	1,199
ASEAN	1.5	11.4	9.2	1.7	-6.4	-5.8	-11	-219
Total	44.0	12.3	10.0	46.7	-10.2	-2.2	495	-6,163

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by Main Industrial Groupings – March 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Mar. 12 Mar .11	Jan.-Mar. 12 Jan.-Mar. 11		Mar. 12 Mar .11	Jan.-Mar. 12 Jan.-Mar. 11	Mar. 2012	Jan.-Mar. 12
Consumer goods	12.1	8.3	9.2	10.2	-15.9	-2.9	1,359	1,538
- <i>consumer durables</i>	2.7	4.9	4.1	1.2	-18.4	-5.1	646	1,246
- <i>consumer non durables</i>	9.4	9.3	10.7	8.9	-15.5	-2.6	713	293
Capital goods	16.4	10.1	3.3	5.7	-15.5	-9.0	3,794	8,664
Intermediate goods	12.7	11.8	11.9	13.0	-26.5	-20.5	864	730
Energy	2.8	46.6	42.1	17.8	8.6	15.1	-5,522	-17,095
Total (except energy)	41.2	10.1	7.8	28.8	-20.9	-12.3	6,016	10,932
TOTAL	44.0	12.3	10.0	46.7	-10.2	-2.2	495	-6,163

(a) Calculated on 2011 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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