

Foreign Trade

January 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to January 2012. The results of the flash estimates on extra-EU trade for January 2012 has been disseminated on February 23th.

- In January 2012 seasonally-adjusted data, compared to December 2011, showed a decrease of 2.5% for export and a of 0.5% for imports. The decrease, for exports, was of equal intensity for EU and non EU countries. As regards imports the decrease was recorded for EU countries only (-5,1%) compared to the growth of non EU markets (+5,1%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 1.6% for outgoing flows and a drop of 2.8% for incoming flows.
- In January 2012, compared with the same month of the previous year, trade rose by 4.3% for exports (+3.9% for EU area and +4.8% for non EU countries) and dropped by 2.6% for imports (-5.4% for EU and +0.2% for non EU countries). The trade balance amounted to -4.4 billion Euro (table 1) compared with -6,5 billion Euro registered in the same month of 2010.

Table 1 – Exports, imports and trade balance. January 2012

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euro	Percentage changes	Millions of euro	Percentage changes	
	Jan. 2012	Jan.12 Jan.11	Jan. 2012	Jan.12 Dec.11	Nov.11-Jan.12 Aug.-Oct. 11
TOTAL					
Exports	27,270	4.3	32,014	-2.5	1.6
Imports	31,620	-2.6	32,213	-0.5	-2.8
Trade balance	-4,350		-199		
EU COUNTRIES					
Exports	16,004	3.9	17,837	-2.5	1.2
Imports	15,249	-5.4	16,699	-5.2	-3.6
Trade balance	756		1,138		
NON-EU COUNTRIES					
Exports	11,265	4.8	14,177	-2.5	2.1
Imports	16,371	0.2	15,514	5.1	-2.0
Trade balance	-5,106		-1,337		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. January 2012

MIGS	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage	Share (a)	Percentage	Millions of euro Dec.2011
		Jan.12 Jan.11		Jan.12 Jan.11	
Consumer goods	28.9	5.6	25.0	0.8	161
- consumer durables	5.9	-0.2	3.0	-4.5	471
- consumer non durables	23.0	6.9	22.0	1.6	-310
Capital goods	32.2	-0.3	20.8	-6.6	1,997
Intermediate goods	34.3	4.2	34.5	-11.9	-376
Energy	4.7	23.2	19.7	11.8	-6,132
Total (except energy)	95.3	3.2	80.3	-6.6	1,781
Total	100.0	4.3	100.0	-2.6	-4,350

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. January 2012

COUNTRIES	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro Jan.2012
		Jan.12 Jan.11		Jan.12 Jan.11	
EU countries	56,0	3,9	53,3	-5,4	756
EMU17:	42,6	2,9	43,2	-5,2	-44
<i>Austria</i>	2,3	2,4	2,2	1,1	-30
<i>Belgium</i>	2,6	8,8	3,6	-11,1	-224
<i>France</i>	11,6	4,2	8,3	-3,7	831
<i>Germany</i>	13,1	7,6	15,6	-4,9	-399
<i>Netherlands</i>	2,4	3,2	5,2	-8,6	-889
<i>Spain</i>	5,3	-3,6	4,5	-6,2	326
Poland	2,5	2,0	1,9	-5,2	129
United Kingdom	4,7	9,1	2,7	-12,5	636
Czech Republic	1,1	9,3	1,2	-3,4	-77
Romania	1,6	5,0	1,3	0,3	21
Non-EU countries	44,0	4,8	46,7	0,2	-5.106
European non-EU countries	13,3	21,9	11,1	-2,8	98
<i>Russian Federation</i>	2,5	21,7	4,5	3,7	-985
<i>Switzerland</i>	5,5	33,4	2,8	0,0	812
<i>Turkey</i>	2,6	-0,5	1,5	-21,4	226
North Africa	2,9	-12,8	4,5	-12,2	-1.612
Other African countries	1,4	8,0	2,4	55,4	-747
North America	6,8	-18,5	3,7	12,4	282
<i>United States</i>	6,1	-19,1	3,3	15,2	256
Central and South America	3,8	5,8	3,0	-10,8	0
Middle Eastern countries	4,9	19,0	7,3	9,2	-814
Other Asian countries	9,3	1,6	14,1	-2,2	-2.530
<i>China</i>	2,7	-11,8	7,3	-15,8	-1.732
<i>Japan</i>	1,3	12,4	1,1	-6,2	8
<i>India</i>	1,0	-15,0	1,2	-5,8	-186
Oceania and other territories	1,7	6,1	0,6	-21,2	218
OPEC	4,7	15,4	8,6	13,6	-2.581
MERCOSUR	1,6	-3,1	1,5	-11,2	-31
DAE	3,2	0,8	2,0	-6,4	131
ASEAN	1,5	-2,6	1,7	-0,7	-184
Total	100,0	4,3	100,0	-2,6	-4.350

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – January 2012

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	January 2012	January 2012	<u>Jan.12</u> Jan.11	<u>Jan.12</u> Jan.11
TOTAL				
Exports	135.2	80.7	6.3	-1.8
Imports	140.0	87.6	6.1	-8.2
EU COUNTRIES				
Exports	131.2	79.7	3.8	0.1
Imports	120.5	82.6	1.3	-6.7
NON-EU COUNTRIES				
Exports	141.5	82.2	9.8	-4.5
Imports	164.3	95.3	11.1	-9.8

For more detailed information please refer to the Italian version

Date of previous release: February 16th 2012

Date of next release: April 16th 2012

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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