

## Consumer Confidence Survey

*December 2011*

The confidence index falls in December from 96.1 to 91.6.

The deterioration is due to a widespread pessimism particularly focused on short term expectations, whose confidence decreased from 88.9 to 82.9. The indicator on the current climate also falls from 102.2 to 98.4.

The index concerning the overall economic situation declines from 83.1 to 77.2 while the personal climate decreases from 101.6 to 97.3.

Finally, both perceptions on consumers price increases in the last 12 months and expectations for 12 months ahead are higher with respect to the previous month.

<b>Table 1 – Consumer Confidence Climate and components</b>					
(Indexes 2005=100; weighted balances; seasonally adjusted data)					
	2011				
	Aug.	Sep.	Oct.	Nov.	Dec
<b>CONFIDENCE CLIMATE (a)</b>	96.5	94.1	92.9	96.1	91.6
<i>Economic Climate</i>	81.8	78.5	75.7	83.1	77.2
<i>Personal Climate (b)</i>	101.9	100.6	98.6	101.6	97.3
<i>Current Climate (b)</i>	104.3	101.2	101.0	102.2	98.4
<i>Future Climate</i>	86.2	85.5	81.9	88.9	82.9
Assessments on Italy's economic situation	-116	-122	-127	-130	-139
Forecasts on Italy's economic situation	-60	-65	-70	-46	-55
Forecasts on unemployment	86	89	91	80	86
Assessments on household's situation	-41	-50	-54	-52	-57
Forecasts on household's situation (b)	-15	-20	-22	-21	-31
Household's financial situation (b)	0	5	6	1	8
Saving's present convenience (b)	144	134	150	152	151
Saving's future possibility (b)	-74	-62	-89	-72	-85
Present convenience of durables purchase (b)	-94	-93	-94	-87	-99
(a) Confidence Climate may be subdivided in Economic and Personal Climate. or alternatively, in Current and Future Climate. Indexes are rebased with 2005 average					
(b) Not seasonal effects present					

**For more details please refer to the Italian version**

Date of previous release: November 24, 2011

Date of next release: January 26, 2012

Contact person:

**Marco Malgarini**

Unit - Short Term - Statistics on Confidence

ISTAT – Italian National Institute of Statistics

Piazza dell'Indipendenza, 4 – 00185 Rome, Italy

phone +39 06 46733636

email: mmalgarini@istat.it