

## Large firms labour indicators

September 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In September 2011 the seasonally adjusted employment index in large firms is unchanged compared with August 2011 (-0.2% in industry and +0.1% in services), also net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it is unchanged (-0.6% in industry and +0.2% in services). The percentage change of the average of the last quarter compared to the previous quarter was -0.3% gross of Cig and -0.4% net of Cig

The unadjusted employment index in large firms decreased by 0.6% compared with September 2010 (-0.4 net of Cig); the percentage change in the first nine months of 2011 with respect to same period of 2010 was -0.6% (-0.3% net of Cig).

In September 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 1.2% with respect to the previous month (+3.1% in industry and -3.5% in services). The percentage change of the average of the last three months compared to the previous three months was -1.7% (-1.4% both in industry and in services).

The unadjusted index of gross average earnings per hours worked decreased by 2.1% compared with September 2010 (+3.0% in industry and -4.7% in services). The percentage change in the first nine months of 2011 with respect to the same period of 2010 was +1.3% (+3.5% in industry and +0.2% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). September 2011 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index Sep 11	Percentage changes		Index Sep 11	Percentage changes	
		Sep 11	Jul - Sep 11 Apr - Jun 11		Sep 11 Sep 10	Jan - Sep 11 Jan - Sep 10
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	91.0	-0.2	-0.4	91.3	-1.2	-1.3
Employees ( <i>excluding Cig</i> )	87.7	-0.6	-0.6	88.4	-0.7	-0.4
Gross average earnings per hours worked	125.2	+3.1	-1.4	104.2	+3.0	+3.5
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	99.9	+0.1	-0.1	99.9	-0.3	-0.3
Employees ( <i>excluding Cig</i> )	99.5	+0.2	-0.1	99.5	-0.2	-0.3
Gross average earnings per hours worked	106.6	-3.5	-1.4	95.6	-4.7	+0.2
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	96.6	0.0	-0.3	96.7	-0.6	-0.6
Employees ( <i>excluding Cig</i> )	95.1	0.0	-0.4	95.4	-0.4	-0.3
Gross average earnings per hours worked	112.7	-1.2	-1.7	98.7	-2.1	+1.3

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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