

## Large firms labour indicators

July 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In July 2011 the seasonally adjusted employment index in large firms decreased by 0.1% compared with June 2011 (-0.2% in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.5% (-0.7% in industry and -0.2% in services). The percentage change of the average of the last three month compared to the previous three month was -0.3% gross of Cig and -0.4% net of Cig

The unadjusted employment index in large firms decreased by 0.7% compared with July 2010 (-0.7% net of Cig); the percentage change in the first seven months of 2011 with respect to same period of 2010 was -0.6% (-0.4% net of Cig).

In July 2011 the seasonally adjusted index of gross average earnings per hours worked was unchanged with respect to the previous month (-1.3% in industry and +0.8% in services). The percentage change of the average of the last three months compared to the previous three months was +0.6% (+0.5% both in industry and in services).

The unadjusted index of gross average earnings per hours worked increased by 4.1% compared with July 2010 (+5.8% in industry and +3.0% in services). The percentage change in the first seven months of 2011 with respect to the same period of 2010 was +2.0% (+4.0% in industry and +0.8% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). July 2011 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index July 11	Percentage changes		Index July 11	Percentage changes	
		July 11 June 11	May - July 11 Feb - Apr 11		July 11 July 10	Jan - July 11 Jan - July 10
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	91.3	-0.2	-0.3	91.7	-1.2	-1.3
Employees ( <i>excluding Cig</i> )	88.0	-0.7	-0.5	88.7	-1.1	-0.3
Gross average earnings per hours worked	122.7	-1.3	+0.5	124.4	+5.8	+4.0
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	99.8	0.0	-0.2	100.5	-0.4	-0.4
Employees ( <i>excluding Cig</i> )	99.2	-0.2	0.0	100.0	-0.5	-0.3
Gross average earnings per hours worked	111.7	+0.8	+0.5	120.1	+3.0	+0.8
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	96.6	-0.1	-0.3	97.2	-0.7	-0.6
Employees ( <i>excluding Cig</i> )	95.0	-0.5	-0.4	95.8	-0.7	-0.4
Gross average earnings per hours worked	115.3	0.0	+0.6	121.8	+4.1	+2.0

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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Contact person:

**Laura Serbassi**

Unit for short-term statistics on employment and wages

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1778 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: [laserbas@istat.it](mailto:laserbas@istat.it)