

Foreign Trade and Import prices

April 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to April 2017.

- In April 2017 seasonally-adjusted data, compared to March 2017, decreased by 1.8% for outgoing flows and by 0.6% for incoming flows. Exports decreased for non EU countries (-4.9%) and increased for EU countries (+0.7%). Imports decreased for both areas: by 0.8% for non EU countries and by 0.5% for EU countries. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 1.1% for exports and of 1.9% for imports.
- In April 2017, compared with the same month of the previous year, exports and imports decreased (-2.8% and -0.2% respectively). Outgoing flows decreased by 3.7% for non EU countries and by 2.1% for EU countries. Incoming flows decreased by 2.9% for EU area and increased by 4.0% for non EU area. The trade balance in April amounted to +3,6 billion Euros (+1,0 billion Euros for EU area and +2,6 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. April 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Apr. 2017	Jan.-Apr. 2017	Apr. 17 Apr. 16	Jan.-Apr. 17 Jan.-Apr. 16	Apr. 2017	Apr. 17 Mar. 17	Feb.-Apr. 17 Nov. 16-Jan. 17	
TOTAL								
Exports	34,007	142,851	-2.8	6.6	36,960	-1.8	1.1	
Imports	30,405	132,639	-0.2	10.1	32,990	-0.6	1.9	
Trade balance	3,601	10,212			3,970			
EU COUNTRIES								
Exports	19,108	80,840	-2.1	5.5	20,808	0.7	1.8	
Imports	18,060	78,175	-2.9	7.4	19,512	-0.5	1.3	
Trade balance	1,048	2,665			1,296			
NON-EU COUNTRIES								
Exports	14,899	62,011	-3.7	8.0	16,152	-4.9	0.4	
Imports	12,346	54,465	4.0	14.3	13,478	-0.8	2.8	
Trade balance	2,553	7,547			2,674			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. April 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Apr. 17 Apr. 16	Jan.-Apr. 17 Jan.-Apr. 16		Apr. 17 Apr. 16	Jan.-Apr. 17 Jan.-Apr. 16	Apr. 2017	Jan.-Apr. 2017
Consumer goods	32.2	-1.9	5.4	30.2	-3.6	3.5	1,684	7,353
- consumer durables	6.0	-8.2	1.3	3.7	-5.0	2.4	905	3,766
- consumer non durables	26.2	-0.2	6.4	26.5	-3.4	3.6	779	3,587
Capital goods	34.2	-5.3	4.7	26.7	-7.6	6.6	3,734	13,734
Intermediate goods	31.1	-5.1	5.7	33.0	-0.6	8.3	639	487
Energy	2.5	60.5	64.1	10.1	36.0	50.0	-2,456	-11,362
Total (except energy)	97.5	-4.2	5.3	89.9	-3.7	6.2	6,058	21,574
TOTAL	100.0	-2.8	6.6	100.0	-0.2	10.1	3,601	10,212

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. April 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Apr. 17 Apr. 16	Jan.-Apr. 17 Jan.-Apr. 16		Apr. 17 Apr. 16	Jan.-Apr. 17 Jan.-Apr. 16	Apr. 2017	Jan.-Apr. 2017
EU COUNTRIES	55.9	-2.1	5.5	60.5	-2.9	7.4	1,048	2,665
EMU19:	41.0	-1.4	5.6	47.7	-3.4	7.8	-49	-2,109
Austria	2.1	-1.1	5.8	2.3	-1.1	10.2	78	78
Belgium	3.2	1.3	-3.0	4.9	-5.9	0.0	-376	-1,697
France	10.5	-4.5	1.6	8.9	-11.2	4.1	1,074	3,770
Germany	12.6	-5.5	5.5	16.3	-5.6	7.5	-597	-2,547
Netherlands	2.3	-3.4	0.8	5.5	6.1	11.1	-796	-3,736
Spain	5.0	-1.6	11.1	5.3	-3.9	12.9	111	301
Poland	2.7	0.4	12.7	2.4	8.2	9.4	156	838
United Kingdom	5.4	-8.0	1.6	3.0	0.0	5.0	754	3,523
Czech Republic	1.3	-3.9	6.5	1.7	-11.2	0.6	-53	-276
Romania	1.6	-2.9	8.9	1.7	-8.9	0.4	87	207
NON-EU COUNTRIES	44.1	-3.7	8.0	39.5	4.0	14.3	2,553	7,547
European non-EU countries	10.4	-2.3	6.8	9.7	8.6	15.4	464	986
Russian Federation	1.6	13.5	23.2	2.9	13.8	17.3	-437	-1,973
Switzerland	4.6	-6.8	3.1	2.9	-7.7	7.2	655	2,394
Turkey	2.3	-7.9	-0.1	2.0	16.9	22.8	106	173
North Africa	3.0	-11.8	3.2	2.9	18.4	34.0	-75	-586
Other African countries	1.2	6.9	9.4	1.7	-18.8	3.1	23	-365
North America	9.7	-9.6	7.5	4.2	-2.1	11.1	2,151	8,547
United States	8.9	-9.6	7.8	3.8	-0.6	11.9	1,964	7,874
Central and South America	3.1	2.7	12.1	2.4	-4.3	3.7	223	1,145
Middle Eastern countries	4.8	-7.8	-1.5	3.7	38.6	64.7	69	186
Other Asian countries	10.0	2.4	14.4	14.4	-3.1	3.6	-750	-4,230
China	2.7	5.5	25.2	7.5	2.4	1.2	-1,038	-5,268
Japan	1.4	7.0	13.2	1.1	-48.2	-16.4	143	729
India	0.8	0.7	7.7	1.2	21.1	24.6	-176	-787
Oceania and other territories	1.9	-0.7	10.8	0.5	-20.8	6.5	448	1,864
OPEC	5.0	-17.7	-10.1	5.1	9.6	43.9	-228	-1,746
MERCOSUR	1.2	1.2	14.0	1.3	-3.7	6.0	-69	-2
ASEAN	1.7	5.2	21.1	2.2	3.3	10.5	44	-257
TOTAL	100.0	-2.8	6.6	100.0	-0.2	10.1	3,601	10,212

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. April 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Apr. 2017	Apr. 2017	<u>Apr. 17</u> Apr. 16	<u>Jan.-Apr. 17</u> Jan.-Apr. 16	<u>Apr. 17</u> Apr. 16	<u>Jan.-Apr. 17</u> Jan.-Apr. 16
TOTAL						
Exports	120.3	100.6	4.9	5.3	-7.3	1.2
Imports	108.5	91.5	8.9	8.0	-8.4	2.0
EU COUNTRIES						
Exports	118.6	98.9	5.3	5.0	-7.0	0.4
Imports	112.2	95.2	5.6	5.0	-8.0	2.3
NON-EU COUNTRIES						
Exports	122.6	102.8	4.5	5.8	-7.8	2.1
Imports	103.4	87.1	13.6	12.0	-8.4	2.1

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since April 2010 indices are compiled in the reference base 2010.

In April 2017 the total import price index increased by 0.1 % compared to the previous month (the index increased by 0.1% for the euro zone and by 0.2% for the non-euro zone); the total twelve-month rate of change increased by 4.5% (respectively increased by 2.1% for the euro zone and by 6.6% for the non-euro zone).

The quarterly total index increased by 0.8% compared with the previous period, by 0.6% for the euro zone and by 1.0% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). April 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Apr. 17</u> Mar. 17	<u>Feb.-Apr. 17</u> Nov. 16-Jan. 17	<u>Apr. 17</u> Apr. 16	<u>Jan.-Apr. 17</u> Jan.-Apr. 16
TOTAL INDEX	100.2	0.1	0.8	4.5	4.9
Euro zone	100.3	0.1	0.6	2.1	1.4
Non-euro zone	100.2	0.2	1.0	6.6	7.8

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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