

Foreign Trade and Import prices

February 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to February 2016. The results of the flash estimates on extra-EU trade for February 2016 have been disseminated on March 24th.

- In February 2016 seasonally-adjusted data, compared to January 2016, increased by 2.5% for outgoing flows and by 0.6% for incoming flows. Exports increased for EU countries (+1.8%) and for non EU countries (+3.3%). Imports increased for both: +0.9% for European countries and +0.1% for non EU countries. During the quarter December 2015-February 2016, seasonally-adjusted data, in comparison with the previous quarter, showed a fall of 0.7% for exports and of 2.4% for imports.
- In February 2016, compared with the same month of the previous year, exports and imports increased respectively by 3.3% and by 2.4%. Outgoing flows increased by 8.3% for EU countries while decreased by 2.9% for non EU countries. Incoming flows increased by 5.5% for EU area while decreased by 2.0% for non EU area. The trade balance in September amounted to +3.9 billion Euros (+1,249 million Euros for EU area and +2,607 million Euros for non EU countries).

Table 1 – Exports, imports and trade balance. February 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Feb.2016	Jan.-Feb.2016	Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15	Feb.2016	Feb.16 Jan.16	Dec.15-Feb.16 Sep.-Nov.15
TOTAL							
Exports	34,085	62,050	3.3	0.1	34,442	2.5	-0.7
Imports	30,229	58,160	2.4	-0.4	29,903	0.6	-2.4
Trade balance	3,856	3,890			4,539		
EU COUNTRIES							
Exports	19,650	36,372	8.3	4.1	19,364	1.8	-0.7
Imports	18,400	34,602	5.5	2.5	18,142	0.9	-0.7
Trade balance	1,249	1,770			1,222		
NON-EU COUNTRIES							
Exports	14,436	25,678	-2.9	-5.2	15,078	3.3	-0.6
Imports	11,829	23,558	-2.0	-4.4	11,761	0.1	-4.9
Trade balance	2,607	2,120			3,317		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. February 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15		Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15	Feb.2016	Jan.-Feb.2016
Consumer goods	32.0	8.0	3.2	29.5	6.4	5.0	2,179	2,664
- consumer durables	6.1	5.4	2.3	3.5	10.6	9.5	1,064	1,581
- consumer non durables	25.9	8.7	3.4	25.9	5.9	4.4	1,115	1,083
Capital goods	33.7	0.9	-0.2	24.3	10.7	8.4	3,364	5,437
Intermediate goods	31.1	3.9	-0.8	33.5	4.8	-0.3	155	-311
Energy	3.2	-29.1	-22.8	12.7	-30.6	-28.9	-1,842	-3,900
Total (except energy)	96.8	4.2	0.8	87.3	7.0	3.8	5,698	7,790
Total	100.0	3.3	0.1	100.0	2.4	-0.4	3,856	3,890

(a) Calculated on 2015 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. February 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15		Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15	Feb.2016	Jan.-Feb.2016
EU countries	54.9	8.3	4.1	58.5	5.5	2.5	1,249	1,770
EMU19:	40.2	8.3	4.3	46.3	5.1	1.8	-7	-331
Austria	2.1	9.3	3.1	2.3	5.2	0.0	32	65
Belgium	3.5	10.2	-0.7	4.7	28.4	16.3	-260	-871
France	10.3	8.9	4.3	8.7	3.5	0.9	1,042	1,868
Germany	12.3	8.0	3.6	15.4	4.5	2.5	-415	-703
Netherlands	2.3	4.9	9.5	5.6	-9.9	-10.2	-800	-1,448
Spain	4.8	9.7	9.5	5.0	10.4	6.1	39	235
Poland	2.6	5.0	0.4	2.3	13.5	16.6	190	266
United Kingdom	5.4	7.5	4.0	2.9	8.9	4.6	967	1,765
Czech Republic	1.2	6.2	4.9	1.5	24.3	17.5	-120	-201
Romania	1.6	6.2	-1.4	1.7	2.0	-1.7	4	-22
Non-EU countries	45.1	-2.9	-5.2	41.5	-2.0	-4.4	2,607	2,120
European non-EU countries	10.8	-7.1	-8.8	10.5	-6.6	-6.0	483	575
Russian Federation	1.7	-20.2	-21.9	3.9	-31.8	-23.6	-326	-867
Switzerland	4.6	-4.9	-7.8	2.9	10.5	9.5	606	1,067
Turkey	2.4	-1.7	-2.2	1.8	16.3	9.8	207	264
North Africa	3.2	-4.8	-4.0	3.1	-5.6	-4.1	97	-75
Other African countries	1.4	-22.6	-21.5	2.1	8.4	-24.9	-82	-166
North America	9.6	-8.8	-8.4	4.2	4.6	-2.2	1,815	2,967
United States	8.7	-10.7	-9.6	3.8	5.9	-1.4	1,618	2,698
Central and South America	3.3	-7.5	-10.1	2.6	11.1	-0.9	291	382
Middle Eastern countries	5.2	4.1	2.8	4.1	-29.2	-30.6	805	1,339
Other Asian countries	9.8	10.5	2.0	14.4	4.4	5.0	-1,231	-3,655
China	2.5	7.5	-2.0	7.6	-0.9	2.0	-1,659	-3,700
Japan	1.3	13.6	3.8	0.8	55.5	36.9	181	254
India	0.8	-5.6	-3.4	1.1	3.4	1.5	-113	-294
Oceania and other territories	1.8	1.0	-3.3	0.5	16.9	6.0	428	753
OPEC	5.4	0.9	-3.2	4.9	-15.2	-13.9	580	577
MERCOSUR	1.4	-20.7	-19.8	1.3	3.3	3.3	13	-23
ASEAN	1.7	12.4	0.1	2.1	19.6	16.4	-34	-365
Total	100.0	3.3	0.1	100.0	2.4	-0.4	3,856	3,890

(a) Calculated on 2015 total foreign trade.

Table 4 - Index unit values and volume. February 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Feb.2016	Feb.2016	Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15	Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15
TOTAL						
Exports	115.1	105.3	-0.7	-0.3	3.9	0.3
Imports	100.3	98.4	-5.5	-5.3	8.3	5.2
EU COUNTRIES						
Exports	113.6	106.2	-0.6	-0.4	8.9	4.5
Imports	106.5	102.2	-0.7	-0.5	6.3	3.0
NON-EU COUNTRIES						
Exports	117.2	104.2	-0.7	-0.3	-2.2	-4.9
Imports	92.0	93.8	-11.7	-11.4	11.0	7.9

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since February 2010 indices are compiled in the reference base 2010.

In February 2016 the total import price index decreased by 0.3% with respect to the previous month (the index decreased by 0.4% in the euro zone and by 0.4% for the non-euro zone); the total twelve-month rate of change decreased by 6.2% (respectively decreased by 1.1 for the euro zone and by 10.3% for the non-euro zone).

The quarterly total index decreased by 3.0% compared with the previous period, by 0.8% for the euro zone and by 4.7% for the non-euro zone.

Table 5 - Import price index (Base 2010). February 2016 (a)

	Index Feb.2016	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Feb.16 Jan.16	Dec.15-Feb.16 Sep.-Nov.15	Feb.16 Feb.15	Jan.-Feb.16 Jan.-Feb.15
Total index	95.3	-0.3	-3.0	-6.2	-5.4
Euro zone	98.7	-0.4	-0.8	-1.1	-1.0
Non-euro zone	92.5	-0.4	-4.7	-10.3	-8.8

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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