

Annual National Accounts

2015

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government net borrowing according to the definitions of Council Regulation (EC) n. 549/2013 on the European System of Accounts (ESA 2010).

In 2015 GDP at current prices increased by 1.5% (to 1,636,372 million euro) compared with the previous year.

The chained volume measure of GDP increased by 0.8%, after falling by -0.3% in 2014.

Gross fixed capital formation increased by 0.8% and Final consumption expenditure by 0.5%. Imports increased by 6.0% and exports by 4.3%.

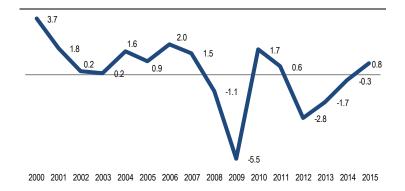
General Government net borrowing was -43,101 million euro: -2.6% of GDP, compared with -3.0% in 2014; General Government debt went up to 2,169,855 million euro (132.6% of GDP).

GDP AND EXPENDITURE COMPONENTS

Year 2015. Million euro (current prices, chain-linked volumes- reference year 2010)

AGGREGATES	Current prices	Percentage changes 2015/2014	Chained volumes	Percentage changes 2015/2014
Gross Domestic Product at market prices	1,636,372	1.5	1,547,233	0.8
Imports	442,380	3.1	429,886	6.0
Final Consumption Expenditure	1,309,548	0.6	1,241,851	0.5
- Households final consumption expenditure	989,968	1.0	922,320	0.9
- Government final consumption expenditure	310,258	-0.7	310,902	-0.7
- NPISH final consumption expenditure	9,322	1.0	8,608	0.6
Gross Fixed Capital Formation	270,317	1.1	258,888	0.8
Changes in inventories	2,223	-	-	-
Acquisitions less disposals of valuables	1,809	-1.6	1,485	-1.6
Exports	494,854	3.9	470,946	4.3

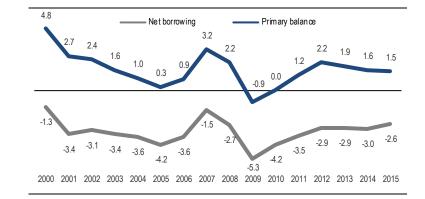
GDP GROWTH Chain-linked volumes Years 2000-2015



GENERAL GOVERNMENT ANNUAL ACCOUNT. Year 2015

Main ratios	2015
Net lending (+) or Net borrowing (-) / GDP	-2.6
Net lending (+) or Net borrowing (-) net of interest / GDP	1.5
Tax burden	43.3
Current revenue / GDP	47.4
Total revenue / GDP	47.8
Current expenditure / GDP	46.4
Current expenditure net interests / GDP	46.2
Total expenditure / GDP	50.4

GENERAL GOVERNMENT BALANCES Years 2000-2015 (% of GDP)



For more details please refer to the Italian version

Annual national accounts are available at http://dati.istat.it/

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