

Foreign Trade

December 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to December 2011. The results of the flash estimates on extra-EU trade for December 2011 has been disseminated on January 24th.

- In December 2011 seasonally-adjusted data, compared to November 2011, showed an increase of 4.2% for export and a decrease of 0.8% for imports. The increase, for exports, was higher for non EU countries (+5.6%) than EU area (+3%). As regards imports the decrease was recorded for non EU countries only (-3,2%) compared to the growth of EU markets (+1,3%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 1.4% for outgoing flows and a drop of 2.1% for incoming flows.
- In December 2011, compared with the same month of the previous year, trade rose by 5.7% for exports (+0.8% for EU area and +11.4% for non EU countries) and dropped by 8.4% for imports (-4.9% for EU and -12.5% for non EU countries). The trade balance amounted to +1.4 billion Euro (table 1) compared with -3 billion Euro registered in the same month of 2010.
- In 2011, compared with the previous year, trade increased by 11.4% for exports (+8.8% for EU area and +14.9% for non EU countries) and by 8.9% for imports (+5.8% for EU and +12.6% for non EU countries). Trade balance showed a deficit of 24.3 billion Euro (table 1). It was 30 billion Euro in the 2010.

Table 1 – Exports, imports and trade balance. December 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2011	Jan.-Dec. 2011	Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10	Dec. 2011	Dec.11 Nov.11	Oct.-Dec.11 Jul.-Sep. 11
	TOTAL						
Exports	31,420	375,719	5.7	11.4	33,117	4.2	1.4
Imports	29,973	400,052	-8.4	8.9	32,486	-0.8	-2.1
Trade balance	1,447	-24,333			631		
	EU COUNTRIES						
Exports	16,044	210,351	0.8	8.8	18,299	3.0	1.8
Imports	16,621	213,099	-4.9	5.8	17,696	1.3	-1.5
Trade balance	-577	-2,747			603		
	NON-EU COUNTRIES						
Exports	15,376	165,367	11.4	14.9	14,818	5.6	0.9
Imports	13,353	186,953	-12.5	12.6	14,790	-3.2	-2.8
Trade balance	2,024	-21,586			28		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. December 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10		Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10	Dec.2011	Jan.-Dec.2011
Consumer goods	29.5	6.1	9.1	25.3	5.4	7.8	935	8,305
- consumer durables	6.3	-0.8	4.2	3.5	-0.7	-6.0	950	10,205
- consumer non durables	23.2	8.1	10.4	21.8	6.2	9.9	-15	-1,900
Capital goods	32.4	7.0	10.7	22.4	-3.9	0.8	4,358	37,927
Intermediate goods	33.5	7.9	13.9	33.9	-21.1	10.8	1,255	-9,172
Energy	4.6	-15.5	12.8	18.4	-7.6	16.8	-5,102	-61,394
Total (except energy)	95.4	7.0	11.3	81.6	-8.7	7.1	6,549	37,060
Total	100.0	5.7	11.4	100.0	-8.4	8.9	1,447	-24,333

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. December 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10		Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10	Dec.2011	Jan.-Dec.2011
EU countries	57.3	0.8	8.8	54.8	-4.9	5.8	-577	-2,747
EMU17:	43.6	-1.0	8.7	44.6	-4.4	5.4	-1,565	-12,461
<i>Austria</i>	2.4	0.7	8.7	2.3	-4.4	5.1	-31	-186
<i>Belgium</i>	2.6	12.2	12.2	3.6	-7.7	9.1	-181	-4,842
<i>France</i>	11.6	3.9	11.2	8.8	-1.9	3.7	703	10,284
<i>Germany</i>	13.0	3.9	12.4	16.1	-2.4	5.7	-1,451	-12,999
<i>Netherlands</i>	2.5	-1.1	8.9	5.4	-9.4	4.4	-944	-11,731
<i>Spain</i>	5.8	-9.6	1.4	4.6	-14.6	6.0	145	2,130
Poland	2.5	-0.3	10.0	2.0	-4.3	4.9	133	1,827
United Kingdom	5.2	9.2	-0.2	2.7	-18.1	6.8	703	6,845
Czech Republic	1.1	5.3	16.2	1.2	4.5	10.1	-82	-775
Romania	1.5	6.2	16.4	1.3	-8.3	10.7	113	872
Non-EU countries	42.7	11.4	14.9	45.2	-12.5	12.6	2,024	-21,586
European non-EU countries	12.0	13.0	23.3	10.3	-4.2	18.0	1,042	5,505
<i>Russian Federation</i>	2.3	13.5	17.8	4.0	-23.1	23.3	-567	-8,728
<i>Switzerland</i>	4.7	26.1	30.5	2.8	16.7	11.4	996	9,291
<i>Turkey</i>	2.4	2.8	19.9	1.4	-3.9	15.9	460	3,650
North Africa	4.0	-24.1	-19.6	6.8	-39.7	-28.4	-519	-7,204
Other African countries	1.3	32.5	17.9	1.5	28.3	71.7	-34	-4,529
North America	6.7	17.1	12.5	3.4	0.7	16.2	1,159	10,869
<i>United States</i>	6.0	18.2	12.4	3.0	0.5	17.0	1,082	9,823
Central and South America	3.3	22.7	27.3	2.7	-16.9	21.2	581	2,098
Middle Eastern countries	4.8	8.4	14.5	5.7	10.0	39.1	-271	-10,730
Other Asian countries	9.0	11.2	15.2	14.2	-20.5	8.4	-446	-21,627
<i>China</i>	2.6	12.7	16.2	7.8	-33.6	1.8	-853	-19,302
<i>Japan</i>	1.2	10.7	18.1	1.2	18.7	-1.6	133	517
<i>India</i>	1.0	-3.1	10.4	1.0	-6.0	25.1	57	-1,042
Oceania and other territories	1.6	39.3	17.8	0.5	15.0	23.4	513	4,030
OPEC	5.3	0.4	-1.1	9.5	-11.8	-1.4	-1,014	-16,701
MERCOSUR	1.5	12.0	21.0	1.3	-24.3	22.4	192	34
DAE	3.1	15.6	17.3	2.1	-31.9	5.0	741	3,930
ASEAN	1.4	10.2	19.2	1.6	-10.8	21.0	104	-1,317
Total	100.0	5.7	11.4	100.0	-8.4	8.9	1,447	-24,333

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – December 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	December 2011	December 2011	Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10	Dec.11 Dec.10	Jan.-Dec.11 Jan.-Dec.10
TOTAL						
Exports	131.3	95.7	5.2	7.1	0.4	4.0
Imports	138.3	84.1	9.6	10.9	-16.4	-1.8
EU COUNTRIES						
Exports	128.4	81.6	4.6	7.6	-3.7	1.1
Imports	119.6	90.7	3.8	5.8	-8.4	0.0
NON-EU COUNTRIES						
Exports	136.1	116.6	5.9	6.4	5.1	8.0
Imports	162.6	78.6	16.6	16.5	-24.9	-3.3

For more detailed information please refer to the Italian versionDate of previous release: January 18th 2012Date of next release: March 16th 2012

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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