

**Rete della ricerca socio-economica
Ciclo di seminari 2013**

Martedì 18 Giugno 2013
ore 12:30 – 13:30
ISTAT - Piazza dell'Indipendenza, 4
Sala Baffi

**Anticipating Eurostat estimates of employment
for the Euro area**

Stima anticipata dell'occupazione dell'area euro

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Abstract:

This paper proposes an early estimate of the employment of the euro area, released by Eurostat with a delay of 75 days with respect to the reference quarter. The proposed early estimate is obtained by using a data set of monthly and quarterly indicators directly related to employment consisting of both aggregate and country-level data. Our early estimate at the end of the reference quarter is characterized by a mean square forecast error 50 per cent lower than the benchmark autoregressive estimate and by a mean absolute forecast error as low as 0.1 (0.06 pre-crisis).