

Rete della ricerca socio-economica Ciclo di seminari 2014

Mercoledì 23 aprile 2014
ore 11:30 – 13:00
ISTAT - Piazza dell'Indipendenza, 4
Sala Baffi

The Macroeconomic Imbalances Procedure and the scoreboard

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Abstract

The recent financial and economic crises lead to a number of new European Union's Policy initiatives to improve the EU economic surveillance. An important initiative was the establishment of a new Macroeconomic Imbalance Procedure (MIP) focusing on the identification of emerging or persistent macroeconomic imbalances at an early stage. The MIP is accompanied by a set of indicators, called scoreboard, used to identify emerging or persistent macroeconomic imbalances in a country.

The scoreboard, combined with appropriate economic judgement, form the basis for Alert Mechanism Report, prepared annually by the European Commission in December/January and starting a monitoring process of countries with manifest or potential imbalances.